



THE DHARAMSI MORARJI CHEMICAL CO. LTD.

CIN NUMBER: L24110MH1919PLC000564



Sec.25/2019/17
12th February, 2019

IN DUPLICATE

The Secretary
BSE Limited,
Department of Corporate Affairs,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.

Scrip Code "506405"

Kind Attn : **Mr. S. Subramanian, DCS-CRD**

Dear Sir,

Sub : Unaudited Financial Results (which have been subjected to a Limited Review by the Auditors) for the third quarter ended 31st December, 2018 (October, 2018 to December, 2018).

We send herewith, in duplicate, Unaudited Financial Results (which have been subjected to a "Limited Review" by the Auditors), for the third quarter (October, 2018 to December, 2018) of the Financial Year 2018-19, as required under Clause 41 (as amended) of the Listing Agreement.

We will also be releasing the same to the Press for publishing it at the earliest.

We are also enclosing herewith the Auditors' Report on "Limited Review" of Unaudited Financial Results for the third quarter (October, 2018 to December, 2018) of the Financial Year 2018-19.

Thanking you,

Yours faithfully,
for **The Dharamsi Morarji Chemical Co. Ltd.,**


D. T. Gokhale
Company Secretary



encl : a/a

[ISO 9001:2015 Certified Organization,
Certificate No.: IND15.5565U/Q]

BUREAU VERITAS
Certification



REGD. OFFICE : PROSPECT CHAMBERS, 317/21, DR. D. N. ROAD, FORT, MUMBAI - 400 001. INDIA
Phones : 2204 8881-2-3 | Fax : 2285 2232 | E-mail ID : info@dmcc.com | Website : www.dmcc.com



THE DHARAMSI MORARJI CHEMICAL CO. LTD.

CIN NUMBER: L24110MH1919PLC000564

Sec.25/2019/18
12th February, 2019



BSE Limited,
Corporate Relations Department,
1st Floor, New Trading Ring,
Dept. of Corporate Affairs,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 023

Scrip Code : 506405

Dear Sir,

Kind Attn. Mr. Rakesh Parekh, Listing Compliance

Sub.: Declaration in respect of Financial results of the Company for the Quarter ended
31st December, 2018 under Regulation 33 of the SEBI (Iodr), Regulations 2015

We would like to inform you that the Board of Directors of The Dharamsi Morarji Chemical Company Limited in their meeting held on 12th February, 2019 have *interalia* approved and taken on record the unaudited Financial Results for the Quarter ended 31st December, 2018.

We hereby declare that the Statutory Auditors, M/s Rahul Gautam Divan & Associates, Chartered Accountants have not expressed any modified opinion(s) in their Limited Review for the Financial Results for the Quarter ended 31st December, 2018.

The above declaration is made in pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For The Dharamsi Morarji Chemical Co. Ltd.,


D. T. Gokhale
Company Secretary



Encl.: as aabove

[ISO 9001:2015 Certified Organization,
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PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
1. Income from Operations						
(a) Net Sales / Income from Operations	5,170.22	5,709.20	4,906.09	16,905.92	13,109.36	18,040.84
(b) Other Income	30.42	16.46	18.97	57.16	120.52	88.61
Total Income from Operations (Net)	5,200.64	5,725.66	4,925.06	16,963.08	13,229.88	18,129.45
2. Expenses						
a) Cost of Materials Consumed	2,482.13	2,992.94	3,194.71	8,412.94	7,376.69	10,118.63
b) Purchase of Traded Goods	-	-	62.90	-	377.92	394.19
c) Changes in inventories of finished goods, Stock in Trade & work-in-progress	99.38	(112.43)	(100.33)	110.97	23.02	57.05
d) Employees Benefits expenses	315.50	368.79	361.78	980.38	1,094.75	1,432.06
e) Finance Costs	71.02	81.47	101.14	230.64	316.82	396.72
f) Depreciation & Amortisation expenses	112.14	101.57	103.36	318.83	302.67	418.62
g) Power, Fuel and Water Charges	311.71	281.11	240.03	853.42	683.67	910.92
h) Repairs to Machinery & Buildings	581.39	265.86	101.76	978.61	541.67	716.81
i) Other Expenses	510.69	470.32	458.00	1,360.49	1,630.18	2,126.46
Total Expenses	4,483.96	4,449.63	4,523.35	13,246.28	12,347.39	16,571.46
3. Profit/(Loss) from Operations before exceptional Items	716.68	1,276.03	401.71	3,716.80	882.49	1,557.99
4 Exceptional Items	-	-	-	-	-	-
5 Profit/ (Loss) before tax	716.68	1,276.03	401.71	3,716.80	882.49	1,557.99
6 Tax Expense:						
Current Tax under MAT	243.27	192.05	65.48	803.27	163.50	348.92
Tax impact due to OCI	(12.18)	3.54	-	(4.24)	-	(16.75)
7 Net Profit/ (Loss) after Tax	485.59	1,080.44	336.23	2,917.77	718.99	1,225.82
8 Other Comprehensive Income, net of Income Tax						
a) i) Items that will not be reclassified to Profit and Loss	(26.33)	16.60	13.24	10.89	66.50	68.72
a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	5.62	(3.54)	(2.76)	(2.32)	(13.97)	(14.67)
b) i) Items that will be reclassified to Profit and Loss	8.96	-	1.89	8.96	11.98	9.74
b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	(1.91)	-	(0.30)	(1.91)	(2.46)	(2.08)
Total Other Comprehensive Income, net of Income Tax	(13.66)	13.06	12.07	15.62	62.05	61.71
9 Total Comprehensive Income for the period (7-8)	471.93	1,093.49	348.30	2,933.39	781.04	1,287.53
10 Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	1.93	4.33	1.35	11.68	2.94	4.92

Mumbai, 12th February, 2019

For The Dharamsi Morarji Chemical Co. Ltd

Managing Director & Chief Executive Officer

Notes:

- The above results of the Company have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 12th February, 2019. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1st, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1st, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of of revenue and related items in the financial results.
- The Company is engaged in the chemicals business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Operating Segment (Ind AS 108).
- The Company had a planned maintenance shut down in the current quarter ended 31st December 2018 and, as such, the figures are not comarable with Quarters ended 30/09/2018 and 31/12/2017.
- The Board of Directors of the Company have declared an interim dividend of Rs. 0.50/- per equity share of Rs. 10/- each and the record date for the purpose of equity dividend was 21/12/2018. It also declared Dividend on pro-rata basis upto 30.09.2018 on 280,000 2.5% cumulative non-convertible redeemable preference shares of Rs 100/- each.
- Previous quarter's / half year's figures have been re-grouped / re-classified, wherever necessary.

RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@vsnl.com / rahul@rgd.firm.in

Limited Review Report

The Board of Directors of The Dharamsi Morarji Chemical Company Limited


We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of The Dharamsi Morarji Chemical Company Limited ("the Company") for the quarter ended and nine months ended 31 December 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)


RAHUL DIVAN
Partner
Membership Number: 100733

Place: Mumbai
Date: 12 February 2019



Associated Firm: **Chandabhoy & Jassoobhoy**
605-607 Silver Oaks, Paldi, Ahmedabad 380 007.