

HELD AT ON TIME

MINUTES OF THE PROCEEDINGS OF THE 100TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED WAS HELD ON WEDNESDAY, THE 22ND SEPTEMBER, 2021 AT 11.30 A.M. THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM).

The 100th Annual General Meeting of the Members of The Dharamsi Morarji Chemical Company Limited was held on Wednesday, the 22nd September, 2021 at 11.30 a.m., through video conferencing or other audio visual means.

The following were present :

DIRECTORS

Shri Laxmikumar Narottam Goculdas : Chairman (through VC from Mumbai)
 Ms Mitika Laxmikumar Goculdas : Vice Chairperson (through VC from Dubai)
 Shri Madhu Thakorlal Ankleshwaria : Director (through VC from Mumbai)
 Shri Sanjeev Vishwanath Joshi : Director (through VC from Mumbai)
 Shri Mukul Manoharlal Taly : Director (through VC from Mumbai)
 Dr. (Mrs.) Janaki Ashwin Patwardhan : Director (through VC from Mumbai)
 Shri. Dilip Trimbak Gokhale : Director (through VC from Mumbai)
 Shri Bimal Lalitsingh Goculdas : Managing Director, and Chief Executive Officer- (through VC from Mumbai)

OTHERS:

Shri Chirag J. Shah : Chief Finance Officer (through VC from Mumbai)
 Shri Omkar Chandrakant Mhamunkar : Company Secretary (through VC from Mumbai)
 Shri Rahul Gautam Divan : M/s. Rahul Gautam Divan & Associates, Chartered Accountants, Auditors (through VC from Mumbai).
 Shri Satish Kumar Jain : Secretarial Auditor , from Mumbai

In. terms of Article 93 of the Articles of Association of the Company, Shri Laxmikumar Narottam Goculdas, Chairman of the Board, took the chair.

At the commencement of the Annual General Meeting ('AGM'/'Meeting'), Shri Omkar Chandrakant Mhamunkar, Company Secretary briefed the Members on certain points regarding their participation at the meeting through Video Conference ('VC') / Other Audio Visual Means ('OAVM') and some pre-requisites for speaker shareholders for speaking at the AGM.

71 members including authorised representatives under section 113 of the Companies Act, 2013) attended the meeting through video conferencing.

HELD AT ON TIME

After ascertaining that requisite quorum for the meeting is present, the meeting was called to order at 11.30 a.m. Thereafter each of the Board memebr, Kay Managerial Personnel, Stautory Auditors and Secretarial Auditors introduced themselves.

The Company Secretary informed the members that, the documents for inspection of members were uploaded in the website of the RTA i.e. M/s. Link Intime India Private Limited and the same were kept open and accessible to all members of the Company.

He further informed that the Notice of 100th AGM along with the Annual Report for the financial year 2020-21 containing the audited standalone and consolidated financial statements for the financial year ended 31st March, 2021 along with the reports of the Board of Directors and Auditors thereon have been emailed within the statutory period to all the shareholders whose email IDs are registered with their respective depository participants or the Company or with the Registrar and Transfer Agent, Link Intime India Private Limited.

With the permission of Members, Notice of 100th AGM and the Board's report which has been circulated to all shareholders, taken as as read. The Statutory Auditor's report on the financial statements of the Company for the financial year ended 31st March, 2021 did not contain any qualifications, observation, comments or other remarks and were also taken as read.

The Company Secretary informed that, the Secretarial Audit report issued by Mr. Satish Kumar Jain, Proprietor of M/s. SKJ & Associates, Practising Company Secretaries contains one observation w.r.t. mandatory dematerialisation of promoter holdings and requested Shri Satish Kumar Jain, Proprietor of SKJ & Associates, Company Secretaries to read the observation alongside the comments of the Board and its current status.

Thereafter, Shri Satish Kumar Jain read the observaton alongside the comments of the Board and its current status as under :

“As per Regulation 31 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, 99.84% of the shareholding of promoter(s) and promoter group is in dematerialized form and remaining 0.16% is in process of dematerialization. The Board has also mentioned in their report that dematerialisation of the said shares has already been initiated and I wish to inform the members that, as on date the, entire shareholding of Promoters is in Dematerialised form and Company has complied with the requirement.”

With the permission of the member, rest part of Secretarial Audit Report was taken as read.

Thereafter, Company Secretary requested honourable Chairman, Shri Laxmikumar Narottam Goculdas, to address the members”



HELD AT ON TIME

The Chairman delivered his speech which is reproduced here as under :

“Good morning, Dear Shareholders, Ladies and Gentlemen ...

I warmly welcome you all to the 100th Annual General Meeting of your Company on behalf of the Board of Directors, the Management and the Employees of the Company.

Before I begin, I hope that all of you are safe and have been taking adequate precautions to protect yourself and your family from the Covid-19 pandemic. During this tough period, I offer my sincere condolences to those who have been affected by the pandemic and express my gratitude to all those who are fighting the pandemic.

Thank you all for joining us, virtually. I truly appreciate your taking the time to attend the Annual General Meeting during these current challenging times.

I am sure that, all of you have received and gone through the Annual Report for FY 2020-21. In this Annual Report, we have tried to lay out our performance, expansion plans, its phases and outlook of the Company with an aim to give you a glimpse of present performance and helping you in gaining a sense of the future direction in which the company is being headed.

Economic Scenario

The Covid 19 pandemic has brought with it unimaginable suffering to people, and to almost all sections of the economy. It has severely affected the Indian chemical industry and disrupted supply chains and the demand for chemicals. However, IIP of chemical and chemical products manufacturing being on the verge of attaining the pre-COVID index, the chemical industry is expected to witness a V-shaped recovery by FY 2021-22, by adapting to India's GDP growth trend and it is expected to grow at a CAGR of 9.2% by FY 2024-25, reaching up to USD 276 billion in the next five years.

Also, according to IMF estimates, global growth is projected to expand by 6.0% in 2021 led by increase in consumer spending and business confidence on the back of faster vaccine rollout and continued accommodative fiscal and monetary measures by policymakers across the world.

According to Moody's estimates, India is expected to clock a growth rate of 9.6% in FY21 and 7% for FY22 despite the negative impact of second wave of pandemic on the back of favourable government policies and improving domestic and external demand.

Recent introduction of the Production Linked Incentive (PLI) scheme by the government would surely encourage investment in the manufacturing sector and make the domestic manufacturing sector globally competitive, boost exports and to bring down the import.

The health emergency will impact the economic progress for a while, but a resilient India is sure to rebound and going forward, I believe things will only get better.

Financial Performance



HELD AT ON TIME

Despite the challenges posed by the COVID-19 pandemic, we delivered a strong performance owing to strong demand for bulk and speciality chemicals, volume growth, better realisations, and an improved product mix.

In FY 2020-21, on the consolidated basis, revenue from operations increased to Rs. 200.15 crores, with a growth of 6.65% from Rs. 187.66 crores in FY 2019-20. EBITDA is at Rs. 43.27 crores; up by 27.09% from Rs. 34.05 crores in the previous financial year and PAT was at Rs. 32.58 crores; up by 3.55% from Rs. 31.46 crores in the last financial year.

Our business model, operational efficiency, and effective customer engagement ensured that we served customers on time and we expect the momentum to continue the next year as well.

I am also pleased to inform you that on the basis of market capitalization as on 31st March, 2021, your Company is now amongst Top 1000 entities listed at the Bombay Stock Exchange ranking at 860th position.

Dividend

During the year, your Company has declared and paid two interim dividends i.e. 5% and 10% per equity share in the month of September, 2020 and February 2021 respectively.

In addition to this your directors are pleased to recommend a Final Dividend of 5% per equity share. If the said final dividend is approved by the members in this AGM, the total dividend pay-out for FY 2020-21 will be 20% per equity share. The shareholders can expect to receive the said Final dividend in the month of October, 2021 on compliance of necessary formalities.

Operations

We have been in the business for over 100 years and have established a name that resonates with quality and trust. I am optimistic that we will continue to uphold our legacy for the years to come on the back of our expanding product portfolio, global footprint, extensive R. & D and technological innovations.

Our operations at our Roha and Dahej are continued with preventive and control guidelines of Covid-19, with required sanitary and hygiene protection facilities. The Staff at other locations of the Company have been observing work from home and in view of recent relaxation by the government, the offices are resumed with 50% capacity and offering working on alternate days.

Welfare Measures

At DMCC, we also believe in inclusive growth to create a self-sufficient ecosystem. Towards this end, we have made our due contributions for CSR initiatives by collaborating with various institutions to help those in need.

Your Company has facilitated free vaccination to its employees and has also set up *free vaccination camps* at nearby villages at our Factory situated at Roha, Maharashtra.

The Management remains committed to supporting its entire family of DMCC during these tough times.



HELD AT ON TIME

Outlook

The second wave of Covid-19 pandemic led to the pause in economic revival as state governments reimposed partial lockdown. However, the Indian economy is in much better shape and well prepared to face the challenges on the back of faster roll-out of vaccination and supportive measures by the government. Going into the future, the Company remains confident on the prospects of the business owing to revival in the economy and core sectors to which the Company caters

Acknowledgement

I would like to express my gratitude towards our Board Members for their constant guidance and support in our pursuit of maximizing long-term shareholder value. I must acknowledge the significant contribution of our employees, customers, and all stakeholders for their laudable efforts to maintain business continuity in this tough and uncertain environment.

Last but not the least, I would like to take this opportunity to thank you all for your continuous support and faith in the company and its management.

Thank you.”

The Company Secretary then informed the members that in terms of the provision of the Companies Act, 2013, and SEBI's listing regulations, members holding shares as on 15th September, 2021, are entitled to exercise voting on the resolutions contained in the notice dated 10th August, 2021. Shareholders holding shares as on the cut-off date were provided option to cast their votes remotely from 19th September, 2021 from 9 am to 21st September, 2021 upto 5 pm by logging into the e-voting platform of Link Intime India Private Limited. (RTA). The Company have appointed Shri Satish Kumar Jain, Practicing Company Secretary of SKJ & Associates, as the Scrutinizer to scrutinize the votes cast through remote e - voting and e- voting during this AGM in fair and transparent manner.

The Company Secretary then briefed about business to be transacted as under :

Ordinary Business:

1. **Resolution No. 1:** To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.
2. **Resolution No. 2:** To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon.
3. **Resolution No. 3:** To confirm/ratify interim dividends on equity shares for the financial year ended March 31, 2021.
4. **Resolution No. 4:** To declare a final dividend on equity shares for the financial year ended March 31, 2021.
5. **Resolution No. 5:** To appoint a director in place of Ms. Mitika Laxmikumar Goculdas (holding DIN: 02879174), who retires by rotation, and being eligible, offers herself for re-appointment.

HELD AT ON TIME

Special Business

6. **Resolution No. 6:** Ratification of Cost Auditor's Remuneration for the financial year ending March 31, 2022.
7. **Resolution No. 7:** Appointment of Dr. (Mrs.) Janaki Ashwin Patwardhan as an Independent Director for a term of five years commencing from May 21, 2021 upto May 20, 2026.
8. **Resolution No. 8:** Appointment of Shri Dilip Trimbak Gokhale as Director.
9. **Resolution No. 9:** Appointment of Shri Dilip Trimbak Gokhale as Whole Time Director, designated as "Executive Director" for a period effective from May 22, 2021 to May 21, 2024.
10. **Resolution No. 10:** Approval for Enhancement of Borrowing Limits.
11. **Resolution No. 11:** Special Business: Approval for Creation of mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.
12. **Resolution No. 12:** Acceptance of Deposits from Public and/or Members of the Company.

The Company Secretary also informed that in view of remote e-voting and as per standard 7.1 of the Secretarial Standard on General Meetings, proposing and seconding the following resolutions is not required.

The Company Secretary requested the members who has not voted on the resolution during the e-voting period to cast their vote through Instameet website of Link Intime India Private Limited while proceedings of the meeting. He further informed that the e-voting facility will remain open up to 30 minutes after the conclusion of this meeting to enable Members to cast their vote and requested members to refer Instructions for casting vote electronically as provided in the Annual General Meeting Notice.

Thereafter, Chairman invited the queries from the members on the above business item and asked Company Secretary to moderate the same. The shareholders who had registered themselves as speakers were invited to put forth their queries/suggestions on the financials as well as performance of the Company and Mr. Bimal Lalitsingh Goculdas, Managing Director & Chief Executive Officer replied to all the queries.

Requisite quorum was present throughout the meeting.

As per the Scrutinizer's report dated 22.09.2021, all the resolutions taken up for consideration at the 100th AGM were passed with requisite majority.

In terms of the provisions of section 108 of the companies Act, 2013 read with relevant rules made thereunder, the resolutions considered and passed by the shareholders are deemed to have been passed on 22nd September, 2021 i.e. the date of 100th AGM and recorded hereunder as part of the proceedings of the AGM.

HELD AT ON TIME

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon:**

Resolution Passed: Ordinary Resolution

“**RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

2. **To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon:**

Resolution Passed: Ordinary Resolution

“**RESOLVED THAT** the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

3. **To confirm/ratify interim dividends on equity shares for the financial year ended March 31, 2021:**

Resolution Passed: Ordinary Resolution

“**RESOLVED THAT** interim dividends at the rate of Rs 0.50/- and Rs. 1.00/- per equity share of Rs. 10/- each fully paid-up of the Company declared for the financial year ended March 31, 2021 be and are hereby confirmed and ratified for financial year ended March 31, 2021.”

4. **To declare a final dividend on equity shares for the financial year ended March 31, 2021:**

Resolution Passed: Ordinary Resolution

“**RESOLVED THAT** final dividend at the rate of Rs. 0.50/- per equity share of the face value of Rs. 10/- each fully paid-up of the Company be and is hereby declared for the financial year ended March 31, 2021 and the same be paid as recommended by the Board of Directors of the Company, out of the profits of the Company for the financial year ended March 31, 2021.”



HELD AT ON TIME

5. To appoint a Director in place of Ms. Mitika Laxmikumar Goculdas (holding DIN: 02879174), who retires by rotation, and being eligible, offers herself for re-appointment:

Resolution Passed: Ordinary Resolution

"RESOLVED THAT Ms. Mitika Laxmikumar Goculdas (DIN: 02879174), Director of the Company who retires by rotation and being eligible has offered herself for re-appointment be and is hereby re-appointed a Director of the Company."

SPECIAL BUSINESS

6. Ratification of Cost Auditor's Remuneration

Resolution Passed: Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force), as amended from time to time, the remuneration payable (as recommended by the Audit Committee and approved by the Board of Directors of the Company), to CMA Shri S. S. Dongare holding ICWA Registration Number 12521, appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2022, amounting to Rs. 66,000/- (Rupees Sixty-Six Thousand Only) as also the payment of taxes as applicable and re-imburement of actual out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. Appointment of Dr. (Mrs.) Janaki Ashwin Patwardhan as an Independent Director

Resolution Passed: Ordinary Resolution

"RESOLVED THAT Dr (Mrs.) Janaki Ashwin Patwardhan (DIN: 09180182), who was appointed as an Additional Director of the company with effect from May 21, 2021 by the Board of Directors and who holds office upto the date of this Annual General Meeting of the company under Section 161(1) of the Companies Act, 2013 ("the Act") and Article 126 of the Articles of Association of the company, but who is eligible for appointment and in respect of whom the company has received a notice in writing under Section 160(1) of the Act, from a member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company;

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act (including any statutory modification or re-

HELD AT ON TIME

enactment thereof for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, the appointment of Dr (Mrs.) Janaki Ashwin Patwardhan (DIN: 09180182), A Non-Executive Director of the Company, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who is eligible for appointment as an independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from May 21, 2021 upto May 20, 2026.”

8. Appointment of Shri. Dilip Trimbak Gokhale as Director

Resolution Passed: Ordinary Resolution

“**RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) and the relevant Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the applicable Regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of the Articles of Association of the Company, Shri Dilip Trimbak Gokhale (DIN: (06734397), who was appointed as an additional director and designated as an Executive Director w.e.f. 22nd May, 2021 by the Board of Directors of the Company at their meeting held on 21st May, 2021, based on the recommendation of the Nomination and Remuneration Committee of the Board and who holds office as such up to the date of this Annual General Meeting of the company under Section 161(1) of the Companies Act, 2013 (“the Act”) and Article 126 of the Articles of Association of the company, but who is eligible for appointment and in respect of whom the company has received a notice in writing under Section 160(1) of the Act, from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company not liable to retire by rotation.”

9. Appointment of Shri. Dilip Trimbak Gokhale as Whole Time Director, designated as “Executive Director”.

Resolution Passed: Special Resolution

“**RESOLVED THAT** in accordance with the recommendations of the Nomination and Remuneration Committee of the Board of Directors and pursuant to the provisions of Sections 196, 197, 198 and 203 of the Act, read with Schedule V to the Act, and other applicable provisions, if any, of the Act and the rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company or such other sanctions as may be necessary, appointment of Shri Dilip Trimbak Gokhale (DIN: (06734397) who has attained the age of 70 years be and is hereby approved and ratified as a Whole-Time Director designated as “Executive Director” of the Company for a period effective from 22nd May, 2021 to 21st May, 2024 on the terms and conditions including remuneration as set out in the statement annexed to the Notice of this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the appointment and / or remuneration based on the recommendation of the Nomination &

HELD AT ON TIME

Remuneration Committee, subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force):

RESOLVED FURTHER THAT Shri. Dilip Trimbak Gokhale, Executive Director, shall not be liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and matters and things as, in its absolute discretion, it may consider necessary, expedient and desirable to give effect to this resolution.”

10. Approval for Enhancement of Borrowing Limits

Resolution Passed: Special Resolution

“RESOLVED THAT in modification of the special resolutions passed by members at the Ninety Third Annual General Meeting of the Company held on 18th September, 2014 and pursuant to the provisions of in terms of Section 180(1)(c) of the Companies Act, 2013, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to borrow money through loans, advances, credit etc. for both domestic and foreign currency (including Public Deposits, Bonds / Debentures but excluding temporary loans obtained from the Company’s bankers in the ordinary course of business) from banks, financial institutions and other sources from time to time for the purpose of financing the working capital requirements as also for acquisition of capital assets and/ or for the purpose of any other requirements of the Company, both for capital and revenue in nature, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate paid-up share capital of the Company and its free reserves, (that is to say reserve not set apart for any specific purpose) provided that the total amount so borrowed by the Board shall not at any time exceed the limit of Rs. 200 Crores (Rupees Two Hundred Crores) or limits so prescribed under Section 180(1)(c) (as may be amended from time to time), whichever is higher;

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board / Committee of the Board or officers authorized by them in this regard be and are hereby authorized to finalize, settle and execute such documents / deeds / writings / papers / agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulties or doubts that may arise with regard to borrowings and creating mortgages / charges as aforesaid.”



HELD AT ON TIME

11. Approval for Creation of mortgage and/or charge on all or any of the Movable and/or immovable properties of the Company

Resolution Passed: Special Resolution

“RESOLVED THAT in modification of the special resolutions passed by members at the Ninety Third Annual General Meeting of the Company held on 18th September, 2014 and pursuant to Section 180(1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with the power to take over the management and concern of the Company in certain events, to or in favour of all or any of the financial institutions/ banks/ insurance companies/ other investing agencies/trustees for holders of debentures/bonds/other instruments which may be issued to and subscribed by all or any of the financial institutions/banks/ insurance companies/other investing agencies or any other person(s)/bodies corporate by way of private placement or otherwise to secure Rupee/foreign currency loans, debentures, bonds or other instruments (hereinafter collectively referred to as “Loans”) provided that the total amount of the loans together with interest thereon at the respective agreed rates, additional interest, compound interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the aforesaid parties or any of them under the Agreements/Arrangements entered into/to be entered into by the Company in respect of the said Loans, shall not at any time exceed the limit of Rs. 200 crores (Rupees Two Hundred Crores) or limits so prescribed under Section 180(1)(c) (as may be amended from time to time), whichever is higher;

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board / Committee of the Board or officers authorized by them in this regard be and are hereby authorized to finalize, settle and execute such documents / deeds / writings / papers / agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulties or doubts that may arise with regard to borrowings and creating mortgages / charges as aforesaid.”

12. Acceptance of Deposits from Public and/or Members of the Company

Resolution Passed: Special Resolution

“RESOLVED THAT pursuant to the provisions of Section 73 and 76 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and such others rules and regulations made thereunder (including any amendments, statutory modification(s) and/or re-enactment thereof for the time being in force) (the “Act”), the provisions of the Memorandum and Articles of Association of the

HELD AT ON TIME

Company, and any other rules, regulations, guidelines, notifications, circulars and clarifications issued by the Government of India, Ministry of Corporate Affairs ("MCA"), Reserve Bank of India or such other agencies / authorities read together with other applicable rules, regulations, guidelines, notifications and circulars issued by any other concerned statutory or regulatory authority(ies) from time to time, as amended, and rules and regulations framed thereunder, to the extent applicable and subject to necessary approvals, permissions, sanctions and consents (including any alterations, modifications, corrections, changes and variations, if any, that may be stipulated while granting such approvals, permissions, sanctions and consents) as may be required from any government and/or regulatory authorities and subject to provisions of all other statutes, rules, regulations, guidelines, notifications, circulars and clarifications as may be applicable by any other regulatory authorities which may be agreed to and/or accepted by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include any duly constituted / to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution), the approval of the Members of the Company be and is hereby accorded to the Board to invite / accept / renew from time to time unsecured Deposits from Members of the Company and/or Public to such extent that the deposits outstanding and the deposits to be accepted shall be upto the permissible limits as prescribed under the Act read with relevant provisions of the Companies (Acceptance of Deposits) Rules, 2014 and other regulations as applicable and amended from time to time;

RESOLVED FURTHER THAT the Board be and is hereby authorised to prepare a circular or a circular in form of advertisement in form as prescribed under the Act read with rules made thereunder and to file or submit the same with the office of the Registrar of Companies / MCA duly signed by the majority of the Directors of the Company or Authorised Signatories as permitted therein for inviting and accepting the deposits from Members of the Company and/or Public and further authorised to issue the circular or circular in form of an advertisement in English and in vernacular newspaper having wide circulation in the State of Maharashtra wherein the Registered Office of the Company is situated and a copy of the same be uploaded on the website of the Company;

RESOLVED FURTHER THAT in the event of any revision in the limits prescribed under the applicable provisions of the Act, and/or related rules thereto in connection with or for acceptance of deposits from Members of the Company and/or Public, this approval by Members shall be deemed to include any such revisions, as if it was originally approved by the Members;

RESOLVED FURTHER THAT the Board be and is hereby authorised to take all necessary actions and to do and perform all such acts, deeds, matters and thing as it may, in its absolute discretion, deem necessary, desirable, incidental or expedient for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions, including size of the deposits, time of issue, number and/or value of deposits to be offered, tenor, interest rate, etc. as may be required or deemed necessary and to settle all questions, difficulties or doubts that may arise in this regard, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto and further authorised to appoint / engage any intermediaries, advisors, bankers, consultants, advocates and other agencies and finalise their fees / charges and also to enter into and

HELD AT ON TIME

execute all such arrangements, agreements, memoranda, documents etc. with them and make requisite filing with concerned regulatory / government authorities / depository(ies), and/or any other regulatory authorities and to take all others steps which may be incidental, consequential, relevant or ancillary in this connection;

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of its powers to any officer(s) or authorised signatory(ies) to give effect to this resolution including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities and further all actions taken by the Board or any other Director(s) or Officer(s) or any other authorised signatory of the Company with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

After completion of all businesses, additional thirty (30) minutes time were given to the shareholders who had not cast their vote through Remote E-voting to cast the vote through Instameet website of Link Intime India Private Limited (RTA)

The 100th Annual General Meeting (AGM) of the Company held through Video Conferencing or Other Audio-Visual Means on Wednesday, September 22, 2021, commenced at 11.30 a.m. (IST) and concluded at 1.34 p.m. (IST) including 30 minutes provided for e-voting after conclusion of AGM.

A relevant extract of the scrutiniser report on the resolutions passed by remote e-voting and electronic voting at the Annual General Meeting is attached hereto as an addendum. The results of the AGM were also displayed on the notice board of the Registered Office of the Company.

Place: Mumbai

Date: 25/09/2021

CHAIRMAN

HELD AT ON TIME

ADDENDUM TO THE MINUTES OF THE PROCEEDINGS OF THE 100TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED WAS HELD ON WEDNESDAY, THE 22ND SEPTEMBER, 2021 AT 11.30 A.M. THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM).

The Scrutinizer, Shri Satish Kumar Jain, Proprietor of SKJ & Associates, Practicing Company Secretaries, submitted the report containing the combined results of remote e-voting and electronic voting conducted at the AGM to the Chairman on Wednesday, 22nd September, 2021 and the voting results are as under:

| Resolution Required : (Ordinary) | | | 1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon. | | | | | |
|---|----------------|--------------------|---|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42574 | 204 | 99.5231 | 0.4769 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99661 | 204 | 99.7957 | 0.2043 |
| Total | | 24939933 | 13370208 | 53.6096 | 13370004 | 204 | 99.9985 | 0.0015 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required: (Ordinary) | | 2 - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Report of the Auditors thereon. | | | | | | |
|---|----------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42574 | 204 | 99.5231 | 0.4769 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99661 | 204 | 99.7957 | 0.2043 |
| Total | | 24939933 | 13370208 | 53.6096 | 13370004 | 204 | 99.9985 | 0.0015 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Ordinary) | | 3 - To confirm/ratify interim dividends on equity shares for the financial year ended March 31, 2021. | | | | | | |
|---|----------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting Poll | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting Poll | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting Poll | 11323792 | 42778 | 0.3778 | 42574 | 204 | 99.5231 | 0.4769 |
| | Postal Ballot | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99661 | 204 | 99.7957 | 0.2043 |
| Total | | 24939933 | 13370208 | 53.6096 | 13370004 | 204 | 99.9985 | 0.0015 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Ordinary) | | 4 - To declare a final dividend on equity shares for the financial year ended March 31, 2021 | | | | | | |
|---|----------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | $[3]=\frac{[2]}{[1]}*100$ | [4] | [5] | $[6]=\frac{[4]}{[2]}*100$ | $[7]=\frac{[5]}{[2]}*100$ |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310000 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42574 | 204 | 99.5231 | 0.4769 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99661 | 204 | 99.7957 | 0.2043 |
| Total | | 24939933 | 13370208 | 53.6096 | 13370004 | 204 | 99.9985 | 0.0015 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Ordinary) | | 5 - To appoint a Director in place of Ms. Mitika Laxmikumar Goculdas (holding DIN: 02879174), who retires by rotation, and being eligible, offers herself for re-appointment. | | | | | | |
|--|----------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 1123792 | 42778 | 0.3778 | 42514 | 264 | 99.3829 | 0.6171 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99601 | 264 | 99.7356 | 0.2644 |
| Total | | 24939933 | 13370208 | 53.6096 | 13369944 | 264 | 99.9980 | 0.0020 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Ordinary) | | 6 - Ratification of Cost Auditor's Remuneration. | | | | | | |
|---|----------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310020 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42514 | 264 | 99.3829 | 0.6171 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99601 | 264 | 99.7356 | 0.2644 |
| Total | | 24939933 | 13370208 | 53.6096 | 13369944 | 264 | 99.9980 | 0.0020 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Ordinary) | | 7 - Appointment of Dr. (Mrs.) Janaki Ashwin Patwardhan as an Independent Director for a term of five years commencing from May 21, 2021 upto May 20, 2026. | | | | | | |
|---|----------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42574 | 204 | 99.5231 | 0.4769 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99661 | 204 | 99.7957 | 0.2043 |
| Total | | 24939933 | 13370208 | 53.6096 | 13370004 | 204 | 99.9985 | 0.0015 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Ordinary) | | 8 - Appointment of Shri Dilip Trimbak Gokhale as Director. | | | | | | |
|---|----------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310000 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42777 | 0.3778 | 42366 | 211 | 99.5067 | 0.4933 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99864 | 0.8819 | 99653 | 211 | 99.7887 | 0.2113 |
| Total | | 24939933 | 13370207 | 53.6096 | 13369996 | 211 | 99.9984 | 0.0016 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Special) | | 9 - Appointment of Shri Dilip Trimbak Gokhale as Whole Time Director, designated as "Executive Director" for a period effective from May 22, 2021 to May 21, 2024. | | | | | | |
|--|----------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310070 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42777 | 0.3778 | 42566 | 211 | 99.5067 | 0.4933 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99864 | 0.8819 | 99653 | 211 | 99.7887 | 0.2113 |
| Total | | 24939533 | 13370207 | 53.6096 | 13369996 | 211 | 99.9984 | 0.0016 |

Note : Resolution was passed with requisite majority.

HELD AT ON TIME

| Resolution Required : (Special) | | 10 - Approval for Enhancement of Borrowing Limits. | | | | | | |
|---|----------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={(2)/[1]}*100 | [4] | [5] | [6]={(4)/[2]}*100 | [7]={(5)/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42464 | 314 | 99.2660 | 0.7340 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99551 | 314 | 99.6856 | 0.3144 |
| Total | | 24939933 | 13370208 | 53.6096 | 13369894 | 314 | 99.9977 | 0.0023 |

Note : Resolution was passed with requisite majority.



HELD AT ON TIME

| Resolution Required : (Special) | | | 11 - Approval for Creation of mortgage and/or charge on all or any of the movable and/or immovable properties of the Company. | | | | | |
|---|----------------|--------------------|---|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | NO | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42399 | 379 | 99.1140 | 0.8860 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99486 | 379 | 99.6205 | 0.3795 |
| Total | | 24939933 | 13370208 | 53.6096 | 13369829 | 379 | 99.9972 | 0.0028 |

Note : Resolution was passed with requisite majority.

HELD AT ON TIME

| Resolution Required : (Ordinary) | | 12 - Acceptance of Deposits from Public and/or Members of the Company. | | | | | | |
|--|----------------|---|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | NO | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 13306051 | 3807688 | 28.6162 | 3807688 | 0 | 100.0000 | 0.0000 |
| | Poll | | 9462655 | 71.1154 | 9462655 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 13270343 | 99.7316 | 13270343 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 310090 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 11323792 | 42778 | 0.3778 | 42501 | 277 | 99.3525 | 0.6475 |
| | Poll | | 57087 | 0.5041 | 57087 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 99865 | 0.8819 | 99588 | 277 | 99.7226 | 0.2774 |
| Total | | 24939933 | 13370208 | 53.6096 | 13369931 | 277 | 99.9979 | 0.0021 |

Note: Resolution was passed with requisite majority.

Accordingly, all the above Resolutions were passed by the Members with the requisite majority.

Place : Mumbai

Date : 25/09/2021



CHAIRMAN