



September 14, 2022

The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Company Symbol: DHARAMSI	Scrip Code : 506405

Ref.: - Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Summary of Proceedings at the 101st Annual General Meeting held on September 14, 2022.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the summary of proceedings at the 101st Annual General Meeting (AGM) of the Company held through Video Conferencing or Other Audio-Visual Means on Wednesday, September 14, 2022, which commenced at 11.30 a.m. (IST) and concluded at 1.32 p.m. (IST) including 30 minutes provided for e-voting after conclusion of AGM.

Kindly take the above information on record.

Thanking you,
For The Dharamsi Morarji Chemical Company Ltd

Omkar C. Mhamunkar
Company Secretary & Compliance Officer
Membership No. ACS 26645

Encl: As Above

CIN NUMBER: L24110MH1919PLC000564



SUMMARY OF PROCEEDINGS AT THE 101ST ANNUAL GENERAL MEETING

The 101st Annual General Meeting ('AGM') of The Dharamsi Morarji Chemical Company Limited ('the Company') commenced at **11.30 a.m. (IST)** on **Wednesday, September 14, 2022**, through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') without the physical presence of the members at a common venue, in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and the SEBI. The deemed venue of the AGM was Registered Office of the Company.

Mr. Omkar Mhamunkar, Company Secretary informed the members about certain relevant points regarding the AGM through VC/OAVM.

The facility to inspect the documents by the members were made available during the meeting on logging on to the website of the Company at www.dmcc.com

All Directors and Key Managerial Persons, Statutory Auditors and Secretarial Auditors were present at the meeting.

Shri Laxmikumar Narottam Goculdas, Chairman of the Board and Chairman of Stakeholders Relationship Committee, Ms. Mitika Laxmikumar Goculdas, Vice Chairperson and Chairperson of CSR Committee, Shri Bimal Lalitsingh Goculdas, Managing Director & CEO, Chairman of Risk Management Committee and Key Managerial Personnel of the Company, Shri Dilip T. Gokhale, Executive Director and Key Managerial Personnel of the Company, Shri Madhu T. Ankleshwaria, Independent Director, Shri Sanjeev V. Joshi, Independent Director and Chairman of Audit Committee and Chairman of Independent Directors Committee, Shri Mukul M. Taly, Independent Director and Chairman of Nomination & Remuneration Committee, Dr. (Mrs) Janaki Ashwin Patwardhan, Independent Director attended the AGM. Further, Shri Chirag Jaswant Shah, Chief Finance Officer and Key Managerial Personnel of the Company also attended the AGM.

Shri. Rahul Gautam Divan, Partner of M/s. Rahul Gautam Divan & Associates, Chartered Accountants (Statutory Auditors) was present at the AGM. Shri. Satish Kumar Jain, Proprietor of M/s. SKJ & Associates, Company Secretaries (Secretarial Auditors and Scrutinisers) joined the meeting during the proceedings of the AGM.

As per the Articles of Association of the Company, Shri Laxmikumar Narottam Goculdas, took the Chair. The requisite quorum was present and the Chairman called meeting to order.

There were total 58 Nos. of Shareholders present at the AGM.

The Company Secretary, requested the Directors and Key Managerial Personnel and Auditors to introduce themselves by mentioning name, designation and location from where they are attending the meeting. Thereafter, Directors and Key Managerial Personnel and Statutory

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Auditors introduced themselves to the meeting. The Secretarial Auditors joined the meeting during the proceedings.

The Company Secretary informed the members that Notice of 101st AGM along with the Annual Report for the financial year 2021-22 containing the audited standalone and consolidated financial statements for the financial year ended 31st March, 2022 along with the reports of the Board of Directors and Auditors thereon have been emailed within the statutory period to all the shareholders whose email IDs are registered with their respective depository participants or the Company or with the Registrar and Transfer Agent, Link Intime India Private Limited.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2021-22.

With the permission of the members present, the Notice the Hundredth and First (101st) AGM and the Board's report which has been circulated to all shareholders, taken as read. The secretarial auditor's report enclosed as Annexure III to the Board's report also taken as read. The Statutory Auditor's report on the Standalone and Consolidated financial statements for the financial year ended 31st March, 2022 do not contain any qualifications, observation, comments or other remarks also taken as read.

The members were informed that in terms of the provision of the Companies Act, 2013, and SEBI's listing regulations, members holding shares as on 7th September, 2022 ("cut-off date"), were entitled to exercise voting on the resolutions contained in the notice dated 12th August, 2022. Shareholders holding shares as on the cut-off date were provided option to cast their votes remotely from 11th September, 2022 from 9.00 a.m. to 13th September, 2022 upto 5.00 p.m. by logging into the e-voting platform of Link Intime India Private Limited. (RTA), CDSL and NSDL.

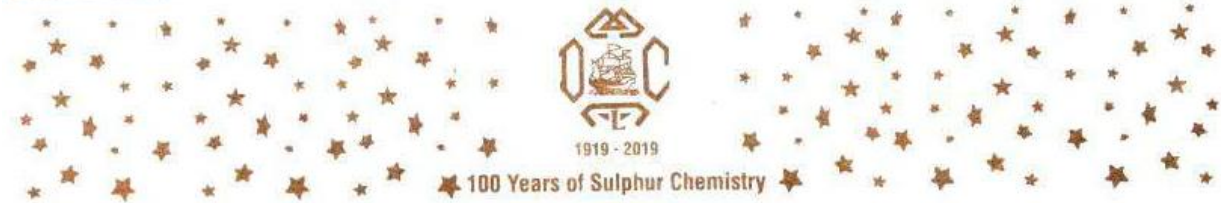
The members were informed that in view of remote e-voting and as per standard 7.1 of the Secretarial Standard on General Meetings, proposing and seconding the following resolutions was not required.

The following items of business, as per the Notice of AGM dated August 12, 2022, were transacted at the Meeting. The Company Secretary read out the resolutions.

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Board of Directors and the Auditors thereon **as an Ordinary Resolution.**
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon **as an Ordinary Resolution.**

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3. To declare a final dividend on equity shares for the financial year ended March 31, 2022 **as an Ordinary Resolution.**
4. To appoint a Director in place of Shri Laxmikumar Narottam Goculdas (holding DIN: 00459347), who retires by rotation, and being eligible, offers himself for re-appointment **as an Ordinary Resolution.**
5. To re-appoint statutory auditors and fix their remuneration **as an Ordinary Resolution.**

Special Business:

6. Ratification of Cost Auditor's Remuneration for the financial year ending March 31, 2023 **as an Ordinary Resolution.**
7. Re-appointment of Shri Sanjeev Vishwanath Joshi as an Independent Director for a term of five years commencing from February 14, 2023 to February 13, 2028 **as a Special Resolution.**
8. Re-appointment of Shri. Mukul Manoharlal Taly as an Independent Director for a term of five years commencing from February 14, 2023 to February 13, 2028 **as a Special Resolution.**
9. Change of Name of the Company from "**The Dharamsi Morarji Chemical Company Limited**" to "**DMCC Speciality Chemicals Limited**" and consequential amendment to the Memorandum of Association and Articles of Association of the Company **as a Special Resolution.**

With respect to Item No. 9 of the AGM Notice, the Company Secretary informed the Shareholders about the renewal of validity of the existing No Objection Letter issued by the Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre vide their letter dated September 09, 2022 for the proposed name i.e. DMCC Speciality Chemicals Limited.

The Company Secretary then informed the members that voting is open and Members may cast their vote through Instameet website of Link Intime India Private Limited and the e-voting facility will remain open up to 30 minutes after the conclusion of the AGM to enable Members to cast their vote. Members were informed that instructions for casting vote electronically during the AGM forms part of the Annual General Meeting Notice.

Thereafter, the Chairman requested the members who have registered as speakers to ask their queries. Mr. Bimal Lalitsingh Goculdas, Managing Director and Chief Executive Officer of the Company answered the queries inter-alia raised by the registered speaker members.

The Chairman stated that since all the queries have been responded and clarified and the business of the meeting is now complete and requested members to cast their votes on Link Intime e-voting system, who have still not voted on resolutions. He further informed that, the

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Board of Directors has appointed Mr. Satish Kumar Jain, Proprietor SKJ & Associates, Company Secretaries, as a scrutinizer to supervise the e-voting process. The resolutions as set forth in the notice of AGM dated August 12, 2022 shall be deemed to be passed today i.e. 14th September, 2022 subject to the receipt of the requisite number of votes.

The Company Secretary delivered Vote of Thanks to all the members and thereafter the Chairman declared the meeting as concluded.

The Meeting was concluded at 1.32 p.m. (IST) including 30 minutes provided for e-voting after conclusion of AGM.

For The Dharamsi Morarji Chemical Company Ltd

Omkar C. Mhamunkar
Company Secretary & Compliance Officer
Membership No. ACS 26645

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