



DMCC SPECIALITY CHEMICALS LIMITED

(Formerly known as "The Dharamsi Morarji Chemical Company Limited")

Registered Office: 317/321 Prospect Chambers, Dr. D. N. Road, Mumbai, Maharashtra, 400001
Tel : 022-22048881 / 22048882 / 22048883 Website : www.dmcc.com / Email : investor@dmcc.com

CREDIT RATING
CRISIL Ratings Limited
BBB+/Stable Outlook

UNSECURED FIXED DEPOSIT SCHEME

Cumulative Scheme			Non-Cumulative Scheme	
Period	Rate of Interest Per Annum (%) Compounded Quarterly	Effective Yield Per Annum (%)	Period	Rate of Interest Per Annum (%) Payable Quarterly
1 Year	8.25	8.51	1 Year	8.00
2 Years	8.50	8.77	2 Years	8.25
3 Years	8.75	9.04	3 Years	8.50

0.25% additional interest to senior citizens (above 60 years), employees and shareholders- max. 0.25%

HIGHLIGHTS

- **MINIMUM AMOUNT OF DEPOSIT:** Deposit shall be for a minimum of Rs. 10,000/- and in multiples of 5,000/- thereafter for both the schemes
- **TYPE OF DEPOSIT:** Unsecured
- **INTEREST PAYABLE:**
Cumulative Scheme: Interest compounded as per calendar quarter, will be payable on maturity date or on the previous business day in case of maturity happens to be on a holiday
Non-Cumulative Scheme: Interest shall be paid quarterly and on maturity
- Income-tax will be deducted at source, wherever applicable, in accordance with the provisions of income tax will not be deducted if the prescribed form 15G/15H claiming exemption from deduction of tax at source for each deposit is furnished to the Company in the beginning of each financial year and at least 30 days before the due date of payment of interest.
- **To prevent fraudulent encashment of cheques and to facilitate credit through NECS details of the bank account (including the MICR be credited, by submitting copy of cheque / cancelled cheque.**

HOW AND WHERE TO APPLY

The Application Form duly filled in, Bank Transfer / cheque / bank draft drawn on a scheduled bank and payable at Mumbai, and crossed "A/C PAYEE", drawn in favour of **DMCC Speciality Chemicals Limited** and other relevant documents shall be submitted at the Company's Registered Office to the following address:

To,
Legal & Secretarial Department (FD Cell)
DMCC Speciality Chemicals Limited
(Formerly known as "The Dharamsi Morarji Chemical Company Limited")
317/321 Prospect Chambers,
Dr. D. N. Road,
Mumbai – 400 001
Maharashtra, India

Details for Bank Transfer

Beneficiary: DMCC Speciality Chemicals Limited
Bank Name: RBL Bank Limited
Account No.: 409000985012
IFSC Code: RATN0000088

Note: Once the Transfer is made kindly shares the details of the payment to investor@dmcc.com



DMCC SPECIALITY CHEMICALS LIMITED

(Formerly known as "The Dharamsi Morarji Chemical Company Limited")

Registered Office: 317/321 Prospect Chambers, Dr. D. N. Road, Mumbai, Maharashtra, 400001
Tel : 022-22048881 / 22048882 / 22048883 **Website :** www.dmcc.com / **Email :** investor@dmcc.com

NOMINATION (OPTIONAL) FORM for Deposit in NOT MORE THAN TWO NAMES

(Where the Deposit is made in the name of a minor, the Nomination shall be signed by a person lawfully entitled to act on behalf of the minor)

I / We nominate the following person to whom in the event of my / our death, the amount of this Deposit may be returned by the Company :							
Name of the Nominee							
Address Line 1							
Address Line 2							
Address Line 3							
City		Pin		Relationship with Sole/ First Depositor			
Tel.		Mobile		Email			
Date of Birth			Age				
In case nominee is Minor, please provide guardian details below lawfully entitled to act on behalf of the minor and this form shall be signed by a Guardian.							
*As the nominee is a minor (age below 18 y e a r s) on this date, I/We appoint (Name, Address & Age):							
Name:							
Address Line 1							
Address Line 2							
Address Line 3							
City		Pin		Age		Email	
Tel.		Mobile					
As a guardian to receive the amount of the deposit and Interest thereon on behalf of the minor nominee, in the event of the death of the depositor's during the minority of the nominee.							
Signatures of Applicant (s) for Nomination							
					Place		
					Date		
Sole/First Applicant (Guardian in case of Minor)			Second Applicant				
Name and Addresses of two Witnesses is compulsory, whether nominee is major or minor					Signature of two Witnesses		
Name 1.							
Address							
Name 2.							
Address							

Note : Please provide address proof and Identify proof of witness.



DMCC SPECIALITY CHEMICALS LIMITED

(Formerly known as "The Dharamsi Morarji Chemical Company Limited")

Registered Office: 317/321 Prospect Chambers, Dr. D. N. Road, Mumbai, Maharashtra, 400001,

Tel : 022-22048881/2/3 **Website :** www.dmcc.com / **Email :** investor@dmcc.com

TERMS & CONDITIONS OF FIXED DEPOSIT SCHEME:

1. APPLICATIONS

- a) **DMCC Speciality Chemicals Limited** (Formerly known as "The Dharamsi Morarji Chemical Company Limited") (hereinafter referred to as the "Company"/ "DMCC") shall accept fixed deposit ("Deposit(s)") at its sole and absolute discretion and inter-alia subject to the terms and conditions contained herein.
- b) The Deposits will be accepted from Resident Individuals, Minors, Firms, HUF, Domestic Companies, Trusts and Non Resident Indians (NRI's) / Person of Indian Origin (PIO's) on non-repatriable basis as per the applicable provisions of **Foreign Exchange Management Act, 1999 (FEMA)** including any amendments thereto and other applicable provisions of law.
- c) PAN is mandatory for the persons applying for Deposits.
- d) Deposits on behalf of a minor will be accepted through his / her guardian, who must sign the Application Form. Self-attested copy of PAN of guardian is required to be submitted along with application form. The applicant / guardian agrees and acknowledges that the applicant / guardian (a) is 18 (eighteen) years of age; (b) is of sound mind; (c) has read, understood and agrees to be bound by these terms & conditions.
- e) The Application Form duly filled in, cheque / bank draft drawn on a scheduled bank and payable at Mumbai, and **crossed "A/C PAYEE"**, drawn in favour of **DMCC SPECIALITY CHEMICALS LIMITED**

and other relevant documents shall be submitted at the Company's Registered Office to the following address:

To,
Legal and Secretarial Department (FD Cell)
DMCC SPECIALITY CHEMICALS LIMITED
(Formerly known as "The Dharamsi Morarji Chemical Company Limited")
317/321 Prospect Chambers, Dr. D. N. Road,
Mumbai – 400 001

For Transfer of amount by way of Bank Transfer, details are as under:

Beneficiary: DMCC Speciality Chemicals Limited
Bank Name: RBL Bank Limited
Account No.: 409000985012
IFSC Code: RATN0000088

- f) To prevent fraudulent encashment of cheques, and to facilitate credit through Direct Credit/NEFT/ECS/RTGS, applicants are mandatorily required to give details of the bank account (including IFSC/MICR code) of the sole/first-named depositor, into which the interest and principal will be credited, by submitting cancelled cheque. Applications without this information will be deemed incomplete and are liable to be rejected.
- g) Separate application is to be made for different Scheme of Deposits in case applicant wishes to make Deposits in multiple Scheme/ Tenors. However, applicant can opt for multiple Deposit Receipts, under a single mode of payment, for the same Scheme & Tenor.

h) Payment in cash will not be accepted.

- i) If depositor submits wrong / incomplete information for enabling RTGS/ NEFT / ECS of funds (principal / interest), the Company reserves right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
- j) The applicant agrees to submit all documents and information as may be required by the Company in relation to the Deposit, in such form and manner as may be prescribed by the Company.
- k) The Company reserves the right to accept or reject any application received for opening or placing the Deposit (“Application”) without assigning any reason whatsoever. The amount in relation to such rejected Application will not earn any interest and the said amount will be refunded within 15 (fifteen) working days, including in case of failure on applicant’s part to submit prescribed documents in relation to the Application, as required by the Company. It shall be noted that incomplete applications are liable to be rejected.
- l) Signature by thumb impression must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his official Seal.
- m) In case of outstation applicants, Demand Draft/ Cheque shall payable at Mumbai. However, the period of deposit shall commence only from the date of credit of the proceeds in the bank account of the Company. This provision will not apply in case of bank transfer.
- n) Deposit insurance is not mandatory to the Company.

2. MINIMUM AMOUNT

Minimum amount of deposit accepted in **Rs. 10,000/-** and in Multiples of **Rs. 5,000/-** thereafter for both the Schemes i.e Cumulative and Non-Cumulative. In the event of application for amount less than minimum deposit amount shall liable to be rejected and no interest shall be payable by the Company in relation to such application.

3. DOCUMENT CHECKLIST

a) Individual: Pan Card, Cancelled Cheque;

Proof of Address (POA): Aadhaar Card / Passport / Driving License / Voter ID / Latest Utility Bill: Electricity Bill/ Phone Bill/ Bank Passbook {older not more than 3 months}, Leave and License Agreement / Rent Receipt. In case Rent Receipt/Leave and License agreement is not in name of First/Sole/Applicant, Authority Letter from tenant/license holder confirming stay of First/Sole applicant with tenant/license.

b) Company:

(a) Certificate of incorporation, b) Memorandum and Articles of Association, c) A resolution from the Board of Directors and power of attorney granted to its Managers, Officers or employees to transact on its behalf, d) PAN copy of the company e) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatory of the company signing the application.

c) Partnership Firm:

(a) Registration certificate, b) Partnership deed, c) Authorised signatory List, d) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatories.

d) Hindu Undivided Family (HUF) :

a) HUF PAN Card, b) Deed of declaration of HUF, c) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the Karta.

e) Trust and Foundations:

(a) Registration certificate, b) Trust deed, c) POA (as per KYC documents mentioned for individuals) & POI (as per KYC documents defined below) of the authorised signatory of the trust /institution signing the application.

f) **Proof of ID for authorized signatory of the Company/ Partnership Firm/ Hindu Undivided Family (HUF)/ Trust and Foundations (POI):** Pan Card/Aadhar Card/Passport/Driving License/Voter ID.

g) **NRI/PIO:**

- Passport with valid visa.
- Overseas employment letter (Optional for confirmation of residential status and overseas address).
- A PIO card to establish Indian Origin, if it is foreign passport.

- PAN Card
- Tax Residency Certificate (TRC) from the Income Tax Department of the country of which the investor is a resident to avail DTAA benefit.
- Certificate from the investor regarding the stay in India during respective financial year.
- A local address proof if different from the passport address:
(a) Aadhar Card (b) Passport (c) Driving Licence (d) Voter ID (e) Job card issued by NREGA duly signed by an officer of the State Government.
- Declaration under FEMA.

4. **PERIOD OF DEPOSIT AND INTEREST**

- a) Deposit shall be for a fixed period of 1, 2 or 3 years.
- b) Under **“Cumulative Scheme”** Interest compounded as per calendar quarter, will be payable on maturity date or on the previous business day in case maturity date happens to be a holiday and under **“Non-Cumulative Scheme”** Interest will be paid at the end of calendar quarters and at maturity or on the previous business day in case end of quarter happens to be a holiday.
- c) Interest on deposit will cease to run for the overdue period in case of deposit matured but remaining unclaimed.
- d) Interest will be calculated on a 365/366 days factor basis as the case may be for calendar year from the date credit of amount in case

of Bank transfer and in case payment is made by cheque/demand draft then from the date of realization of the cheque/demand draft by the company.

- e) Payment of interest will be made by ECS / Electronic Transfer/Cheque and where the due date falls on a Sunday/ Bank Holiday, the payment will be made on the previous business day.
- f) Notification to the company regarding change in address etc. must be lodged at least 30 days before the date on which interest payment falls due.
- g) Excess Interest paid, if any, under any circumstances, will be recovered from the subsequent payment of interest or the principal amount.
- h) For the Additional Interest of 0.25% p.a., Existing Employees of DMCC will be eligible employees of such entities, which will be deemed to be part of DMCC. For this purpose, whether an entity is part of DMCC, decision of the Company will be final.
- i) Maturity Date of the Deposit shall be mentioned in the Fixed Deposit Receipt. The Company shall not be bound to inform or give notice of the maturity date separately. Interest on matured Fixed Deposits shall cease immediately after the date of maturity.
- j) Depositor is not permitted to interchange any of the Scheme.
- k) All unclaimed interest and/or Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund (IEPF), and thereafter the Company shall not be liable to entertain any claim against such unclaimed deposits.
- l) Repayment of principal / Interest will be paid by RTGS / NEFT / ECS / Direct Credit/Cheque in favour of the sole/first-named depositor.

5. INCOME TAX

- a) Tax at the applicable rates and in accordance with the provision of the Income-tax Act, 1961, will be deducted at source from the amount of interest paid and/or credited to the depositor. TDS certificates for the financial year will be issued on annually basis. Tax is not deductible if the aggregate amount of interest paid or payable during the financial year does not exceed Rs. 5,000 or the necessary statement/declaration in Form 15G/15H, as required under the said Act, is furnished to the Company along with the form at the time of placement of Deposit and at the beginning of each Financial Year.
- b) The sole/first depositor is requested to give his Permanent Account Number in the space provided in the Application Form as the same is required to be furnished with the relevant return in respect of Tax Deducted at Source. It is mandatory to mention PAN in the application form.
- c) Tax to be deducted will be determined after clubbing all deposits a person have in his/her capacity as the first named depositor.
- d) The first-named depositor will be regarded as the beneficial owner after clubbing all deposits in which the person has been named as first/sole depositor in his/her individual capacity or guardian of first named minor depositor and will be treated as the payee for purpose of deduction of income-tax at source, and his / her PAN must be mentioned in the application form.
- e) If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor may submit a declaration in Form No. 15G/15H at the time of placement of Deposit & for every Financial Year thereafter during the tenor of the FD, so that income tax is not deducted at source. If depositor fails to submit 15G/15H as applicable, interest will be liable to TDS.

Form 15G/15H for every Financial Year during the tenor of the Deposit should be submitted within 15 days of commencement of the respective Financial Year.

- f) TDS once deducted shall not be adjusted even if Form 15G/15H is submitted later.
- g) **TDS w.r.t NRI Deposits:**
 - i. The limit of Rs. 5,000/- on FD interest for the purpose of Tax will not be applicable. Declaration u/s197 in form 15G/H for non-deduction of Tax will not be applicable. However, deduction Certificate obtained from the Income tax department, can be furnished for claiming Nil or lower rate of Tax.
 - ii. Tax rate will be 31.20% as per the Provision of Section 195 of Income Tax Act, 1961.
 - iii. If Double Tax Avoidance Agreement (DTAA) exists with the country of which the investor is a resident, then the applicable tax will be lower of DTAA rate or income tax rate. However, to claim, the benefit of DTAA, the tax residency certificate will have to be furnished. In the event of non-furnishing of Tax Residency Certificate, the higher Tax rate as per Income Tax Act will apply. Further to claim the lower rate as per DTAA Indian PAN will also be required otherwise the tax rate will 31.20% as per Income Tax Act.

6. SOLE/JOINT DEPOSITS

- a) Joint Deposits may be made maximum to three names.
- b) For joint deposits all payments whether by way of interest or repayment of principal will be made in favour of and all correspondence will be addressed to the first named depositor only. Any discharge given by the first named depositor for payment of principal and/or interest shall be valid and binding on all joint depositor(s).

- c) In the event of death of the first joint holder, the repayment of the deposit and payment of interest shall be made to the person first in order of the survivor(s) on submission of application in the prescribed form by the Company along with relevant supporting documents.

7. NOMINATION

- a) Nomination can be made by individuals only, applying singly or jointly. The nominee shall not be a Trust, Society, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of a Power of Attorney.
- b) In the event of death of the sole depositor or joint depositors, the fixed deposit amount together with interest due thereon, will be paid to the nominee, if any, given in the application, on production of certificate(s) of death, deposit receipt(s) and proof of identity. The amount of deposit so paid to the nominee shall be a valid discharge by the Company against the legal heirs. In any other case, it will be necessary for the legal representative of the deceased depositor to produce succession certificate, probate of the will, letters of administration or other legal representation to the satisfaction of the Company. Provided that the Company may in its absolute discretion dispense with the requirements of production of such legal representation upon such terms and conditions as it may consider adequate

8. FIXED DEPOSIT RECEIPTS

- a) Deposits will be accepted in joint name not exceeding THREE. The First depositor will be regarded as the beneficial owner of the Deposit and will be treated as the payee for the purpose of deducting tax U/s 194A of the Income Tax Act, 1961.
- b) All Correspondence in such deposits will be address to the person whose name appears

first on the unsecured deposit receipt. All for the payment of principal amount will be drawn in favour of the person(s) opted in the application from. Any discharge given by such persons for payment of interest and the principal amount shall be valid and binding on all the joint depositor(s). No subsequent change in the order of names of depositor/s or replacement of the joint depositor(s)/ will be accepted.

- c) In case of instruction on any matters relating to this fixed deposit are to be given, application in that behalf should be signed by all the joint holders and not by any one of them. The Company shall not act upon instruction of any one of them and they shall not be binding to the company.
- d) In the event of loss, destruction or mutilation of the Fixed Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt, subject to compliance with such terms and conditions, including affidavit and indemnity from the depositor(s) as the Company may require. All expenses in this connection will be borne by the depositor(s).
- e) Deposit Receipts are issued only from the Registered Office of the Company i.e. Mumbai.
- f) The Deposit Receipts issued by the Company are Non-Transferable and Non-Negotiable.
- g) The Deposit receipts will be forwarded at the address given in the Application Form within a period of 21 days from the date of receipt of money or realization of cheque or date of renewal.
- h) The Company will not recognize or accept any lien or assignment of Deposit or interest thereon.

9. RENEWAL / REPAYMENT OF DEPOSIT

- a) In case of renewal, a renewal form duly filled in should accompany the Deposit Receipt issued by the Company and must be

duly discharged on the requisite revenue stamp and lodged with the Company at least fifteen days prior to date of maturity to enable the Company to renew the Deposit. Renewal of Deposit will be solely at the discretion of the Company.

- b) Repayment of the principal amount will be made by NEFT/RTGS, in favour of the sole/first named depositor unless request for Renewal is received from the all depositor.
- c) Where the due date of any payment falls on a Sunday, Bank Holiday or any other day on which office of the Company remains closed, the payment will be made on the previous business day.
- d) **In case of failure of remittance of payment due to technical reason or any other reason, or in case of difficulty in remitting the payment through electronic means, the company will issue a Cheque in the name of first named deposit holder.** Refund cheques will be dispatched by ordinary post. However, cheques of Rs. 10,000/- and above will be sent by Registered Post.
- e) **NO PART RENEWAL/REFUND** will be permitted. No change in the order of depositors will be allowed.

10. **GENERAL PROVISIONS REGARDING PREMATURE REPAYMENT OF DEPOSITS**

Fixed deposits will be repaid only on maturity. However, the Company may, at its sole discretion, permit premature refund. In such cases, the rate of interest payable on such deposits will be reduced by One percent (1%) or by such percentage as prescribed under the Companies (Acceptance of Deposits) Rules, 2014. Excess interest paid, if any, will be recovered from the principal amount at the time of repayment. It is clarified that no interest will be paid on premature

withdrawal of deposits before a period of six months.

Provided further that the Company may permit a depositor to renew the deposit, before the expiry of the period for which such deposit was accepted by the company, for availing of a higher rate of interest, if such deposit is renewed in accordance with the other provisions of these rules and for a period longer than the unexpired period of the deposit.

Explanation: For the purposes of this rule, where the period for which the deposit had run contains any part of a year, then, if such part is less than six months, it shall be excluded and if such part is six months or more, it shall be reckoned as one year.

GENERAL

- a) In case of deposits in the shareholder's category, the first named depositor must be a shareholder of the Company (either as first or sole shareholder) at the time of placement/renewal of deposit and the relative ledger Folio No. (in case of physical holding)/DPID/Client ID (in case of demat holding) should be indicated correctly on the application form.
- b) In the case of deposits from employees, the first named depositor should be an employee of the Company and the Employee Number should be mentioned on the application form.
- c) In the case of deposits from senior citizens, the first depositor should be an individual who has completed 60 years of age. The senior citizen should attach any one of the following as proof of age along with the application: - Self attested copy of Passport, PAN Card, Driving License, Secondary School Leaving Certificate of Birth Certificate issued by the competent authority or any other document acceptable to the Company.

- d) Pursuant to Section 73(2) of the Companies Act, 2013, the applicants are hereby informed that the Company has never defaulted in repayment of deposit accepted either before or after the commencement of this Act or payment of interest on such deposits.
- e) All unclaimed interest and/or Fixed Deposit for more than seven years, shall be liable to be transferred by the Company to the credit of Investor Education and Protection Fund established by the Government of India, and no claim from the depositor shall lie against the Fund or the Company in respect of any such claims.
- f) For all request w.r.t. change of name, address, bank update, signature update, update of mobile / email address, update of nominee etc. must be notified to the Company promptly and to be effective at least 60 days before the date on which the Payment of interest, etc. falls due in the form prescribed by the Company and made available on the website of the company at <https://www.dmcc.com> → Investor → Investor Information → Deposits.
- g) The Company will make payment of Interest / Principal preferably by way of NEFT/ RTGS only in favour of First Named Depositor. In case of issue of cheque the same will be dispatched by the Company through courier/postal services to the registered address of the sole/first depositor shall be deemed to have been duly delivered to the depositor(s).
- h) The Company will not be responsible for delays or loss in courier/postal transit of Deposit Receipts and cheques sent to the Depositors. In the event of loss of cheques, duplicates will be issued on such reasonable terms as to indemnify and otherwise as the Company may think fit.
- i) The Company reserves the right subject to the provision of applicable laws in force including the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014, as amended to date: -
- i. to reject any application for a fresh deposit or for renewal without assigning any reason;
 - ii. to alter or amend, from time to time without notice, all or any of the terms and conditions mentioned above;
 - iii. to accept the deposits only for such period as it may decide from time to time and;
 - iv. to vary, without notice, the dates of payment of interest.
- j) Unsecured Fixed Deposits are accepted subject to Mumbai Jurisdiction only.
- k) All communications with regard to deposits should be addressed quoting Fixed Deposit Receipt (FDR) No. and date to the Company at its Registered Office as under:**

To
Legal & Secretarial Department (FD Cell)
DMCC SPECIALITY CHEMICALS LIMITED
 (Formerly known as “The Dharamsi Morarji Chemical Company Limited”)
 317/321 Prospect Chambers, Dr. D. N. Road, Mumbai – 400 001
Tel : 022-22048881/2/3
Email : investor@dmcc.com

FORM DPT-1
CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT
INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014

1. GENERAL INFORMATION			
a.	Name of the Company	DMCC SPECIALITY CHEMICALS LIMITED (Formerly known as The Dharamsi Morarji Chemical Company Limited) (CIN : L24110MH1919PLC000564)	
	Address	317 / 21 Prospect Chambers, Dr. D N Road, Mumbai, Maharashtra, 400001	
	Website	www.dmcc.com	
	Contact details	Tel : 022-22048881 / 22048882 / 22048883 Fax : 022-22813657 / 22852232 Email : investor@dmcc.com	
b.	Date of incorporation	25-Sep-1919	
c.	Business carried on by the Company and its subsidiaries with the details of branches or units, if any	<p>The DMCC Speciality Chemicals Limited (Formerly known as The Dharamsi Morarji Chemical Company Limited) (DMCC), established in 1919, was the first producer of Sulphuric Acid and Phosphate fertilizers in India. The company at present, is a leading manufacturer of specialty and bulk chemicals with a global footprint and it is a fully integrated speciality chemicals player in sulphur, boron and ethanol chemistry and its products find usage in a wide range of industries such as pharmaceuticals, detergents, dyes, fertilisers, pigments and cosmetics. DMCC takes pride in its 100+ years of expertise in Sulphur chemistry and has also diversified its operations across other downstream products. DMCC exports cost effective and value-added products to more than 25 countries across 6 continents.</p> <p>The Company has its factory located at: (1) Roha: 105, MIDC Industrial Area, Audyogik Vasahat Post Office, Dhatav, Roha 402116, Dist. Raigad, Maharashtra. (2) Dahej : Plot No. CH-5/1 G.I.D.C, Dahej Industrial Estate, Taluka: Vagra, Dist. Bharuch, Gujarat.</p> <p>The Company has its Registered Office (Headquarter) in Mumbai at 317/321, Prospect Chambers, Dr. D. N. Road, Fort, Mumbai – 400 001.</p> <p>DMCC (Europe) GmbH (Formerly known as Borax Morarji (Europe) GmbH) is a 100% wholly owned subsidiary Company in Germany Fehrbelliner Pl. 1, 48249 Dülmen, Germany. Primarily it owns registrations for your company's products as per REACH regulations. This is a requirement for sales into the European Union.</p>	
d.	Brief Particulars of the Management of the Company	The Company is managed by the Managing Director and Chief Executive Officer under the supervision, directions and control of the Board of Directors.	
e.	Name, addresses, DIN and occupations of the Directors		
	Name	Correspondence Address	DIN
1	Shri Laxmikumar Narottam Goculdas	317/321, Prospect Chambers, Dr. D. N. Road, Fort, Mumbai – 400 001	00459347
2	Shri Bimal Lalitsingh Goculdas		00422783
3	Ms. Mitika Laxmikumar Goculdas		02879174
4	Shri Sanjeev Vishwanath Joshi		00392020
5	Shri Mukul Manoharlal Taly		01334360
6	Shri Madhu Thakorlal Ankleshwaria		02753794
7	Shri Dilip Trimbak Gokhale		06734397
8	Dr. (Mrs.) Janaki Ashwin Patwardhan		09180182
f.	Management's perception of risk factors	<p>The DMCC Speciality Chemicals Limited (Formerly known as The Dharamsi Morarji Chemical Company Limited) has 100+ years expertise in Sulphur chemistry and has also diversified its operations across other downstream products.</p> <p>The Company is Listed at BSE Limited since 01-March-1959 and on 01-Dec-2021 listed on the National Stock Exchange of India Limited (NSE). The Company has adequate surplus as well as internal accruals for timely repayment of fixed deposits.</p> <p>Barring unforeseen circumstances, the management does not foresee any adverse situation which may affect the repayment of principal amount of deposit or any interest thereon.</p>	

g.	Details of default, including the amount involved, duration of default and present status, in repayment of						
i)	Statutory dues	NIL					
ii)	Debentures and interest thereon	NIL					
iii)	Loan from any bank or financial institution and interest thereon	NIL					
2.	PARTICULARS OF THE DEPOSIT SCHEME						
a.	Date of passing of Board Resolution	12 th October, 2023					
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits	22 nd September, 2021 (100 th Annual General Meeting)					
c.	Type of deposits, i.e., whether secured or unsecured	Unsecured					
d.	Amount which the company can raise by way of deposits as per the Act and the rules made thereunder	Net Worth as on 31.03.2023 is Rs. 197.89 Crores Therefore, amount can be raised from: - Shareholder: Rs. 19.78 Crores (10% of the Net Worth) - Others : Rs. 49.47 Crores (25% of the Net Worth) Total : Rs. 69.25 Crores					
	Aggregate of deposits actually held on the last day of the immediately preceding financial year	Rs. 948.60 Lakhs* *Includes Rs. 0.10 Lakhs towards unclaimed matured deposits					
	Aggregate of deposits actually held as on date of issue of circular or advertisement	Rs. 908.10 Lakhs *Includes Rs. 0.10 Lakhs towards unclaimed matured deposits					
	Amount of deposit proposed to be raised	Maximum upto Rs. 20 Crores at any point of time.					
	Amount of deposit repayable within the next twelve months	<ul style="list-style-type: none"> Deposits due for repayment till 31st March, 2024 is Rs. 4.00 Lakhs and Deposit repayable within the next twelve months i.e. from 10th October, 2023 to 09th October, 2024 is Rs. 4.00 lakhs 					
e	Terms of raising of deposits: Duration, Rate of interest, Mode of payment and repayment						
	SCHEME - I: FIXED DEPOSIT SCHEME						
	Type of Scheme	Cumulative Scheme			Non-Cumulative Scheme		
	Duration	1 Year	2 Year	3 Year	1 Year	2 Year	3 Year
	Minimum Deposit	The minimum amount of Deposit acceptable will be Rs. 10,000/-. Higher amounts will be accepted in multiples of Rs. 5,000/-					
	Rate of Interest	8.25	8.50	8.75	8.00	8.25	8.50
	Approx. Annual Yield %	8.51	8.77	9.04	-	-	-
	Interest Payment Frequency	Interest compounded as per calendar quarter, will be payable on maturity date or on the previous business day in case maturity date happens to be a holiday.			Interest will be paid at the end of calendar quarters and at maturity or on the previous business day in case end of quarter happens to be a holiday.		
	Additional Interest to Shareholders, Existing Employees, Senior Citizen above 60 Years.	0.25% per Annum			0.25% per Annum		
	Mode of payment and repayment	Payment of interest and principal will be made by direct credit in sole/first-named depositor's bank account through ECS/ Direct Credit/ RTGS/ NEFT/Cheque.					
f.	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid						
	Date of opening of the Scheme	From the date of publishing of circular (DPT-1) in newspaper (after thirty days of filing of circular (DPT-1) with the Registrar of Companies)					
	Time period for which the circular or advertisement is valid	Till 30 th September, 2024 or till the date of next Annual General Meeting of the Company to be held for FY 2023-24, whichever is earlier.					
g.	Reasons or objects of raising the deposits	For meeting short term / working capital requirement of the Company					
h.	Credit rating obtained						
	Name of the Credit Rating Agency	CRISIL Ratings Limited (For Rs. 20 Crores)					
	Rating Obtained	CRISIL BBB+/Stable					
	Meaning of the rating obtained	This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory.					
	Date on which rating was obtained	05 th September, 2023					
	Extent of deposit insurance; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.	Not Applicable. As per Companies (Amendment) Act, 2017, provision related to Deposit Insurance has been omitted vide MCA Notification No. S.O. (E) dated 05/07/2018 w.e.f. 15-08-2018					
i.	Short particulars of the charge created or to be created for securing such deposits, if any	Company is accepting Unsecured Deposit. Hence Not Applicable.					

j.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons	No.		
3. DETAILS OF ANY OUTSTANDING DEPOSITS				
a.	Amount Outstanding	Rs. 9.08 Crores (Current Outstanding)		
b.	Date of acceptance	w.e.f. 1 st October, 2022		
c.	Total amount accepted	Rs. 9.08 Crores		
d.	Rate of Interest	In the range of 7.25% p.a. to 8.25% p.a.		
e.	Total number of depositors	22 Nos.		
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved	NIL		
g.	Any waiver by the depositors, of interest accrued on deposits	NO		
4 FINANCIAL POSITION OF THE COMPANY (STANDALONE)				
a.	Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement (Standalone Financials)			
		In Rs. Lakhs		
	Particulars	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021
	Profit/(Loss) Before Tax	1,050.21	3,416.96	3,402.02
	Profit/(Loss) After Tax	685.67	2,136.34	3,256.08
b.	Dividends declared by the company in respect of the said three financial years; Interest coverage ratio for last three years			
	Particulars	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021
	Dividend Proposed/ Paid / Declared	Nil	10% (Paid)	20% (Paid)
	Interest coverage ratio	2.00	9.77	15.18
c.	A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement			
		In Rs. Lakhs		
	Assets	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021
	Non-Current Assets			
	Property, Plant and Equipment	21,431.91	15,839.62	9,285.07
	Capital work-in-progress	1,133.41	6,282.47	3,804.66
	Goodwill	1,465.10	1,465.10	1,465.10
	Other Intangible Assets	31.35	41.21	14.32
	Deferred Tax Assets	1,523.60	1,704.65	2,381.92
	Right of Use Assets	23.86	35.79	47.72
	Other non-current assets	-	-	184.99
	Other non-Current Financial Assets - Non-Current Investments	754.38	432.53	55.85
	Total Non-Current Assets	26,363.61	25,801.37	17,239.63
	Total Current Assets	13,674.50	12,533.38	9,049.01
	Total Assets	40,038.11	38,334.75	26,288.64
		In Rs. Lakhs		
	Equity and Liabilities			
	Equity			
	Equity Share capital	2,493.99	2,493.99	2,493.99
	Other Equity	17,295.93	16,839.54	14,794.28
	Liabilities			
	Non-Current Liabilities	7,026.86	6,300.78	2,184.87
	Current liabilities	13,221.33	12,700.44	6,815.50
	Total Equity and liabilities	40,038.11	38,334.75	26,288.64
d.	Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement			
		In Rs. Lakhs		
	Particulars	Year ended 31.03.2023	Year ended 31.03.2022	Year ended 31.03.2021
	Cash Inflow from Operating Activities	2,997.84	5,114.98	3,222.94
	Cash inflow from Investing Activities	(2,055.87)	(9,828.07)	(3,955.43)
	Cash inflow from Financing Activities	(999.39)	4,584.22	300.15

e.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company.	Not Applicable. The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017. Accordingly, the Financial Statements from FY 2017-18 onwards are prepared in accordance with Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and the other recognised accounting practices and policies to the extent applicable.
5	A DECLARATION BY THE DIRECTORS THAT	
a.	the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;	
b.	the board of directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;	
c.	the Company has complied with the provisions of the Act and the rules made thereunder;	
d.	the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;	
e.	the deposits accepted by the company before the commencement of the Act have been repaid in full.	
f.	in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;	
g.	the deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;	
h.	the deposits accepted by the Company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari-passu with other unsecured liabilities of the Company.	
This circular is issued on the Authority and in the name of the Board of Directors of the Company, the text hereof has been approved by the Board of Directors by passing a unanimous resolution by way of circulation on 12 th October, 2023.		
Date: 13 th October, 2023 Place: Mumbai		By order of the Board of Directors Sd/- Omkar Mhamunkar Company Secretary & Compliance Officer

Certificate of Statutory Auditor issued pursuant to the Companies (Acceptance of Deposits) Rules, 2014 as Amended.

This is to certify that DMCC Speciality Chemicals Limited (Formerly known as The Dharamsi Morarji Chemical Company Limited) has not committed any default in the repayment of the deposits or in the payment of any interest on such deposits accepted either before or after the commencement of the Companies Act, 2013.

For Rahul Gautam Divan & Associates
ICAI Firm Registration number: 120294W
Chartered Accountants
Sd/-
Rahul Divan
Partner
Membership No. 100733
UDIN: 23100733BGYAZH7445

Date : 13th October, 2023
Place : Mumbai

To,
DMCC Speciality Chemicals Limited
(Formerly known as The Dharamsi Morarji Chemical Company Limited
Mumbai

Declaration cum Undertaking

I having Passport No..... and PAN
..... resident of
Indian National and Non Resident Indian (NRI) / Person of Indian Origin (PIO) hereby declare
that :

- i. The amount of the deposit is being remitted by debit to my NRO account only and I further declare that the amount of the deposit does not represent inward remittances or transfer of funds from NRE/ FCNR (B) accounts into the said NRO account.
- ii. I also understand that in accordance with the Foreign Exchange Management (Deposit) Regulations, 2016 the amount of deposits shall not be repatriated outside India.
- iii. I undertake to comply with the FEMA regulations as applicable to me.

Sign.....
Name

Date :
Place :

Note : Strikethrough which is not applicable