

(index.aspx) **Script Code** :506405

Script Name :DHARAMSI
MORARJI CHEMICAL CO.LTD. **ISIN** :INE505A01010

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Compliance Module (Compliance_Signed.aspx) | Listing Module (Issue_Create.aspx) | Change Password (changepassword.aspx) | Corporate Announcement (Corpanns.aspx)^{New} | Listing Fee Bills (lif_bill.aspx) | Market Intelligence (GetQuote/index.aspx) | Circulars (circulars.aspx)^{New} | Investor Complaints (InvComplaints.aspx) | XBRL (xbri.aspx) | GST Preparedness (http://listing.bseindia.com/download/InitialLetter_Listing.pdf) | Sustainability Officer Details (SustainabilityOfficer_Details.aspx) | CGS Tool | Company Registration (RegistrationForCA.aspx) | GST (gst.aspx) | BSE's International Convention Hall (aboutConvHall.aspx) | Paid Up Capital Tab (FullPaid.aspx) | Legasis (LegasisPostData.aspx)

User Manual

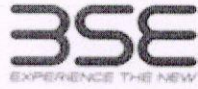
(http://listing.bseindia.com/download/HelpManual.zip) |
Help Desk (helpdesk.aspx?id=506405)

Circular: Framework for listing of Commercial Paper. dated 24-10-2019 (https://www.bseindia.com/corporates/Displaydata.aspx?id=

Annual Disclosure under SEBI(SAST) Regulations, 2011 has to be forwarded only to corp.relations@bseindia.com

Corporate Announcements

Ann Id	Subject	Category / Sub Category	Description	Status	Uploaded Date	Approve / Reject Date	Officer Name	Designation	Remarks	BSE Website Link	Acknowledgement
1168185	Outcome of Board Meeting	Outcome of Board Meeting	Outcome of Board Meeting	Submitted	30/10/2019 13:55:53	-	ANILKUMAR PILLAI	Designated Officer for Filing		(http://ww ww.bse ndia.co micorpo rates/an ndet_ne w.aspx? newsid= 588c52 7e- c869- 4c73- 9c53- cf9450 21ba68 &flag=C &Type= A&scrip _CD=50 6405)	Download



Date & Time of Download : 30/10/2019 13:56:34

BSE ACKNOWLEDGEMENT

Acknowledgement Number	1168185
Date and Time of Submission	10/30/2019 1:55:52 PM
Scripcode and Company Name	506405 - DHARAMSI MORARJI CHEMICAL CO.LTD.
Subject / Compliance Regulation	Outcome of Board Meeting
Submitted By	ANILKUMAR PILLAI
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submission.



1919 - 2019

100 Years of Sulphur Chemistry

Sec.25/2019/145
30th October, 2019

IN DUPLICATE

The Secretary
BSE Limited,
Department of Corporate Affairs,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.

Scrip Code "506405"

Kind Attn : **Mr. S. Subramanian, DCS-CRD**

Dear Sirs,

Sub : **Unaudited Financial Results Standalone and consolidated (which have been subjected to a Limited Review by the Auditors) for the second quarter ended 30th September, 2019 (July, 2019 to September, 2019).**


We send herewith, in duplicate, Unaudited Standalone and Consolidated Financial Results (which have been subjected to a "Limited Review" by the Auditors), for the second quarter (July, 2019 to September, 2019) of the Financial Year 2019-20, as required under Clause 41 (as amended) of the Listing Agreement, in accordance with Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed unmodified review opinion on these results.

We will also be releasing the same to the Press for publishing it at the earliest.

We are also enclosing herewith the Auditors' Report on "Limited Review" of Unaudited Financial Results (Standalone and Consolidated) for the second quarter (July, 2019 to September, 2019) of the Financial Year 2019-20.

Thanking you,

Yours faithfully,
for **The Dharamsi Morarji Chemical Co. Ltd.,**


D. T. Gokhale
Senior Executive Vice President
& Company Secretary
encl : a/a

CIN NUMBER: L24110MH1919PLC000564

REGD. OFFICE : PROSPECT CHAMBERS, 317/21, DR. D. N. ROAD, FORT, MUMBAI - 400 001. INDIA.
PHONES : 2204 8881-2-3 | Fax : 2285 2232 | E-mail ID : info@dmcc.com | Website : www.dmcc.com

RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@gmail.com / rahul@rgd.firm.in

Limited Review Report

The Board of Directors of The Dharamsi Morarji Chemical Company Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of The Dharamsi Morarji Chemical Company Limited ('the Company') for the quarter ended 30 September 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)

RAHUL DIVAN
Partner
Membership Number: 100733
UDIN: 19100733AAAADA1145
Place: Mumbai
Date: 30 October 2019



Associated Firm: **Chandabhoy & Jassoobhoy**
605-607 Silver Oaks, Paldi, Ahmedabad 380 007.

RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

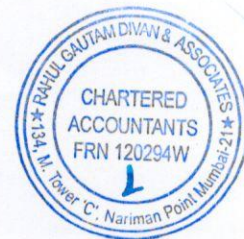
C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@gmail.com / rahul@rgd.firm.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
The Dharamsi Morarji Chemical Company Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of The Dharamsi Morarji Chemical Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018, last quarter ended June 30, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



Associated Firm: **Chandabhoy & Jassoobhoy**
605-607 Silver Oaks, Paldi, Ahmedabad 380 007.

4. The Statement includes the results of the following subsidiary:
 - (a) Borax Morarji (Europe) GmbH (Germany)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 34.19 lacs and total revenues of Rs. 0.12 lacs, total net loss after tax of Rs. 1.14 lacs and total comprehensive income of Rs. Nil, for the quarter ended September 2019, and cash flow (net) Rs. 0.18 lacs for the period from 01 April 2019 to 30 September 2019, as considered in the consolidated unaudited financial results, whose interim financial results have not been reviewed by us. These interim financial results have not been reviewed by other auditors and the unaudited financial statements have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the unaudited financial statements furnished to us by Management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)


RAHUL DIVAN
Partner

Membership Number: 100733
UDIN: 19100733AAAADB9954
Place: Mumbai
Date: 30 October 2019



THE DHARAMSI MORARJI CHEMICAL CO LTD.

Regd office: Prospect Chambers, 317/321, Dr. D.N. Road, Fort, Mumbai - 400 001
 Telephone: -22048881-2-3, Email ID: corporate@dmcc.com, Website: www.dmcc.com
 (CIN : L24110MH1919PLC000564)

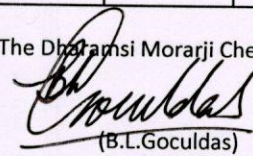
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

(Rs. In Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED UNAUDITED			HALF YEAR ENDED UNAUDITED		YEAR ENDED AUDITED
	30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
1. Income from Operations						
(a) Net Sales / Income from Operations	4,467.39	5,597.05	5,709.20	10,064.43	11,735.70	23,394.59
(b) Other Income	21.55	30.98	16.46	52.53	26.74	92.46
Total Income from Operations (Net)	4,488.94	5,628.02	5,725.66	10,116.96	11,762.44	23,487.04
2. Expenses						
a) Consumption of Raw Materials	2,254.87	2,819.72	2,992.94	5,074.59	5,930.81	12,441.99
b) Purchase of Traded Goods	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(16.86)	60.01	(112.43)	43.15	11.59	(125.24)
d) Employees Benefits expenses	364.09	419.34	368.79	783.43	664.88	1,276.25
e) Finance Costs	60.06	56.20	81.47	116.26	159.62	277.14
f) Depreciation & Amortisation expenses	156.09	137.61	101.57	293.70	206.69	450.53
g) Power, Fuel and Water Charges	344.98	318.88	281.11	663.86	541.71	1,122.25
h) Repairs to Machinery & Buildings	208.94	206.88	265.86	415.82	397.22	1,286.57
i) Other Expenses	565.72	671.45	471.98	1,237.17	851.46	2,047.17
Total Expenses	3,937.90	4,690.08	4,451.29	8,627.97	8,763.98	18,776.67
3. Profit/(Loss) from Operations before exceptional Items	551.04	937.95	1,274.37	1,488.99	2,998.46	4,710.38
4. Exceptional Items	-	-	-	-	-	-
5. Profit/ (Loss) from before tax	551.04	937.95	1,274.37	1,488.99	2,998.46	4,710.38
6. Tax Expense						
Current Tax under MAT	117.88	202.12	192.05	320.00	560.00	1,010.00
MAT Credit Entitlement	-	-	-	-	-	(908.78)
Tax impact	(0.92)	0.08	3.54	(0.84)	7.94	3.35
7. Net Profit/ (Loss) for the period	434.08	735.75	1,078.78	1,169.83	2,430.52	4,605.81
8. Other Comprehensive Income, net of Income Tax						
a) i) Items that will not be reclassified to Profit and Loss	(3.86)	0.97	16.60	(2.88)	37.22	(28.67)
a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	-	0.11	(3.54)	0.11	(7.94)	6.18
b) i) Items that will be reclassified to Profit and Loss	4.29	0.18	-	4.47	-	13.13
b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	(0.92)	(0.03)	-	(0.95)	-	(2.83)
Total Other Comprehensive Income, net of Income Tax	(0.49)	1.24	13.06	0.74	29.28	(12.19)
9. Total Comprehensive Income for the period (7-8)	433.59	736.99	1,091.83	1,170.58	2,459.80	4,593.62
10. Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	1.74	2.95	4.33	4.69	9.75	18.47

Date: 30th October, 2019
 Place: Mumbai

For The Dharamsi Morarji Chemical Co.Ltd



(B.L.Goculdas)

Managing Director, & Chief Executive Officer



THE DHARAMSI MORARJI CHEMICAL CO LTD.

Regd office: Prospect Chambers, 317/321, Dr. D.N. Road, Fort, Mumbai - 400 001
 Telephone: -22048881-2-3, Email ID: corporate@dmcc.com, Website: www.dmcc.com
 (CIN : L24110MH1919PLC000564)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

(Rs. In Lakhs)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED UNAUDITED			HALF YEAR ENDED UNAUDITED		YEAR ENDED AUDITED
	30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
1. Income from Operations						
(a) Net Sales / Income from Operations	4,467.50	5,597.89	5,711.10	10,065.40	11,741.14	23,405.37
(b) Other Income	21.55	30.98	17.76	52.53	28.04	99.79
Total Income from Operations (Net)	4,489.05	5,628.87	5,728.86	10,117.92	11,769.18	23,505.15
2. Expenses						
a) Consumption of Raw Materials	2,254.87	2,819.72	2,992.94	5,074.59	5,930.81	12,441.99
b) Purchase of Traded Goods	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(16.86)	60.01	(112.43)	43.15	11.59	(125.24)
d) Employees Benefits expenses	364.09	419.34	368.79	783.43	664.88	1,276.25
e) Finance Costs	60.06	56.20	81.47	116.26	159.62	277.14
f) Depreciation & Amortisation expenses	156.29	137.81	101.77	294.10	207.08	451.31
g) Power, Fuel and Water Charges	344.98	318.88	281.11	663.86	541.71	1,122.25
h) Repairs to Machinery & Buildings	208.94	206.88	265.86	415.82	397.22	1,286.57
i) Other Expenses	566.78	672.76	473.23	1,239.54	854.04	2,052.39
Total Expenses	3,939.15	4,691.59	4,452.74	8,630.74	8,766.95	18,782.67
3. Profit/(Loss) from Operations before exceptional Items	549.90	937.29	1,276.13	1,487.19	3,002.23	4,722.49
4. Exceptional Items	-	-	-	-	-	-
5. Profit/ (Loss) from before tax	549.90	937.29	1,276.13	1,487.19	3,002.23	4,722.49
6. Tax Expense						
Current Tax under MAT	117.88	202.12	192.05	320.00	560.00	1,013.77
MAT Credit Entitlement	-	-	-	-	-	(908.78)
Tax impact	(0.92)	0.08	3.54	(0.84)	7.94	3.35
7. Net Profit/ (Loss) for the period	432.94	735.09	1,080.54	1,168.03	2,434.29	4,614.15
8. Other Comprehensive Income, net of Income Tax						
a) i) Items that will not be reclassified to Profit and Loss	(3.86)	0.97	16.60	(2.88)	37.22	(28.67)
a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	-	0.11	(3.54)	0.11	(7.94)	6.18
b) i) Items that will be reclassified to Profit and Loss	4.29	0.18	-	4.47	-	13.13
b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	(0.92)	(0.03)	-	(0.95)	-	(2.83)
Total Other Comprehensive Income, net of Income Tax	(0.49)	1.24	13.06	0.74	29.28	(12.19)
9. Total Comprehensive Income for the period (7-8)	432.45	736.32	1,093.60	1,168.77	2,463.57	4,601.96
10. Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	1.74	2.95	4.33	4.68	9.76	18.50

Date: 30th October, 2019
 Place: Mumbai



For The Dharamsi Morarji Chemical Co. Ltd

(B.L. Goculdas)

Managing Director, & Chief Executive Officer

Notes:

- The above standalone and consolidated results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2019. The Statutory Auditors have carried out a limited review of the unaudited Standalone and Consolidated financial result of the company for the quarter ended September 30th, 2019, in accordance with Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified review opinion on these results.
- The Consolidated financial results for the quarter ended September 30th, 2018; June 30th, 2019 and September 30th, 2019 and for half year ended September 30th, 2018 and September 30th, 2019 were not subjected to limited review by the statutory auditor of the Company.
- Effective 1st April, 2019 the Company has adopted Ind AS 116 'Leases' and applied the same on all lease contracts existing on 1st April, 2019 using modified retrospective approach. Accordingly the comparatives for the year ended March 31st, 2019 have not been retrospectively adjusted. The effect of this adoption is not material to the profit for the current quarter and EPS.
- The operations of the company are limited to one segment, namely Manufacturing and Sale of Chemicals, the segment wise disclosure requirements of Ind AS 108 on Operating Segment is not applicable to it.
- In line with the requirements of Regulation 47 (2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: www.bseindia.com/corporates) and on the company's website (URL: www.dmcc.com)

The Dharamsi Morarji Chemical Company Limited
(CIN : L24110MH1919PLC000564)

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	As at 30th Sept, 2019	As at 31st March, 2019	As at 30th Sept, 2019	As at 31st March, 2019
ASSETS				
Non Current Assets				
Property, Plant and Equipment	8,236.38	8,379.09	8,236.38	8,379.09
Capital work-in-progress	628.01	84.15	628.01	84.15
Goodwill	1,465.10	1,465.10	1,465.10	1,465.10
Other Intangible Assets	17.22	16.02	22.76	21.96
Other non-current assets	177.03	173.76	177.03	173.76
Other non Current Financial Assets				
- Non Current Investments	55.85	55.85	39.08	39.08
Total Non Current Assets	10,579.59	10,173.98	10,568.36	10,163.15
Current Assets				
Inventories	2,368.60	2,490.11	2,368.60	2,495.11
Financial Assets				
-Current Investments	235.40	230.93	235.40	230.93
-Trade receivables	2,724.83	3,010.85	2,724.83	3,010.85
-Cash and cash equivalents	354.37	336.68	399.38	381.50
-Bank balances other than cash & cash equivalents	339.99	108.03	339.99	108.03
- Others Current financial assets	74.41	37.57	74.41	37.57
- Current Tax Assets (Net)	1,067.98	946.25	1,067.98	946.25
Other current assets	1,513.30	1,452.82	1,513.71	1,454.51
Total Current Assets	8,678.89	8,613.24	8,724.31	8,664.75
Total Assets	19,258.49	18,787.22	19,292.67	18,827.90
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	2,493.99	2,493.99	2,493.99	2,493.99
Other Equity	10,177.10	9,057.86	10,202.33	9,084.42
Total Equity	12,671.09	11,551.85	12,696.33	11,578.41
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities				
-Long Term Borrowings	1,367.30	1,641.55	1,367.30	1,641.55
- Long Term Provisions	235.60	256.06	235.60	256.06
Deferred tax liabilities (Net)	-	-	-	-
Other non-current liabilities	35.93	55.80	35.93	55.80
Total Non Current Liabilities	1,638.82	1,953.41	1,638.82	1,953.41
Current liabilities				
Financial Liabilities				
- Short Term Borrowings	284.95	217.44	284.95	217.44
- Trade payables	-	-	-	-
- Due to Micro & Small Enterprises	1,964.28	2,455.90	1,969.82	2,466.46
- Due to Other than Micro & Small Enterprises	2,259.25	2,323.42	2,259.25	2,326.98
- Other financial liabilities	376.67	221.76	376.67	221.76
Other current liabilities	63.42	63.42	66.84	63.42
Provisions				
Total Current Liabilities	4,948.57	5,281.94	4,957.53	5,296.06
Total Liabilities	6,587.39	7,235.35	6,596.35	7,249.47
Total Equity and liabilities	19,258.49	18,787.20	19,292.67	18,827.88



For The Dharamsi Morarji Chem. Co. Ltd.

Bimal Lalitsingh Goculdas

Bimal Lalitsingh Goculdas
(Managing Director)

The Dharamsi Morarji Chemical Company Limited
(CIN : L24110MH1919PLC000564)

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	As at 30th Sept, 2019	As at 31st March, 2019	As at 30th Sept, 2019	As at 31st March, 2019
CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before tax	1,488.99	4,710.38	1,487.19	4,722.49
Add:				
1 Depreciation and amortisation	293.70	450.53	294.10	451.31
2 Interest charged	116.26	277.14	116.26	277.14
3 Unrealised Foreign Exchange Loss / (Gain)	-22.13	-5.28	-22.13	-5.28
4 (Gain)/Loss on sale of PPE / Investments	-	0.48	-	0.48
5 Other OCI impact (Net)	0.74	-12.19	0.74	-12.19
	388.58	710.68	388.97	711.46
Less:				
1 Interest Income	4.37	20.98	4.37	20.98
2 Dividend Income	1.40	2.67	1.40	2.67
3 Increase in Value of Current Investment	4.47	-	4.47	-
	10.24	23.65	10.24	23.65
Operating Profit before change in working capital	1,867.33	5,397.41	1,865.92	5,410.30
Working capital changes:				
Add / (Less):				
1 (Increase) / Decrease in inventories	121.49	-419.39	126.51	-424.39
2 (Increase) / Decrease in trade receivables	308.15	-807.78	308.14	-790.54
3 (Increase) / Decrease in Other Financial Assets	-36.84	100.21	-36.84	100.21
4 (Increase) / Decrease in Other non current Assets	-3.27	-12.46	-3.27	-12.46
5 (Increase) / Decrease in Other Current Assets	-60.49	-320.90	-59.20	-320.77
6 Increase / (Decrease) in trade payables	-491.61	-770.01	-496.64	-788.74
7 Increase / (Decrease) in other long term liabilities	-19.87	-9.79	-19.87	-9.79
8 Increase / (Decrease) in other financial liabilities	-64.18	-10.28	-67.73	-7.67
9 Increase / (Decrease) in other current liabilities	154.91	-118.67	154.91	-118.68
10 Increase / (Decrease) in Current Provisions	-	14.44	3.42	14.44
11 Increase / (Decrease) in Non-Current Provisions	-20.47	-15.70	-20.46	-15.70
	-112.18	-2,370.33	-111.03	-2,374.09
Cash generated from operations	1,755.15	3,027.08	1,754.88	3,036.21
Add / (Less):				
Direct taxes paid (Net of refunds)	-440.89	-947.29	-440.89	-951.07
Net Cash inflow from Operating Activities (A)	1,314.26	2,079.79	1,314.00	2,085.14
CASH FLOW FROM INVESTING ACTIVITIES:				
Add:				
1 Proceeds from sale of Property, Plant & Equipment	-	-	-	-
2 Interest received	4.37	20.98	4.37	20.98
3 Dividend received	1.40	2.67	1.40	2.67
	5.77	23.65	5.77	23.65
Less:				
1 Purchase of Property, Plant & Equipment / increase in Capital WIP	-696.11	-1,385.16	-696.10	-1,379.65
2 (Purchase) / Sale of Current Investment	-	86.62	-	86.62
	-696.11	-1,298.54	-696.10	-1,293.03
Net Cash inflow from Investing Activities (B)	-690.34	-1,274.89	-690.33	-1,269.38
CASH FLOW FROM FINANCIAL ACTIVITIES:				
Add:				
1 Receipt from issue of Equity Shares inclusive of share premium	-	-	-	-
2 Proceeds from borrowings (Non Current)	67.51	217.44	67.51	217.44
3 Proceeds from borrowings Net of repayment (Current)	-	-	-	-
4 Increase in Restricted Bank Balances other than cash & cash equivalents	-231.96	-11.21	-231.96	-11.21
5 Increase/(Decrease) in foreign Currency Translation Reserves	-	0.46	0.46	-0.50
	-164.45	206.23	-163.99	205.73
Less:				
1 Repayment of borrowings (Non-current)	-274.24	-441.45	-274.25	-441.45
2 Repayment of borrowings net of proceeds (Current)	-	-	-	-
3 Interest and other finance costs	-116.26	-277.14	-116.26	-277.14
4 Payment of Equity Dividend (Incl DDT)	-51.26	-300.17	-51.26	-300.17
	-441.76	-1,018.76	-441.78	-1,018.76
Net Cash inflow from Financing Activities (C)	-606.21	-812.53	-605.77	-813.03
Net (decrease)/increase in cash and cash equivalents	17.71	-7.63	17.89	2.73
Add: Cash and cash equivalents at the beginning of the period	336.67	344.30	381.49	378.77
Cash and cash equivalents at the end of the period	354.38	336.67	399.38	381.49

For The Dharamsi Morarji Chem. Co. Ltd.



Bimal Lalitsing Goudas
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(Managing Director)