

April 19, 2023

The National Stock Exchange of India Ltd.	BSE Limited	
Listing Department	Department of Corporate Services	
Exchange Plaza,	Floor 25, Phiroze Jeejeebhoy Towers,	
Bandra Kurla Complex, Bandra (East),	Dalal Street,	
Mumbai - 400 051	Mumbai – 400 001	
Company Symbol: DMCC	Scrip Code: 506405	

**Sub**: Credit Rating Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited (CRISIL) has reaffirmed the Credit Rating for the bank facilities of the Company as under:

<b>Facilities Rated</b>	Amount	Rating
Bank Loan Facilities	Rs. 105.00 Crore	Long-Term Rating:
		CRISIL BBB+/Stable (Reaffirmed)

The communication from CRISIL is attached herewith.

The above information is also being uploaded on the website of the Company at <a href="www.dmcc.com">www.dmcc.com</a> under the "Investors" section.

Thanking you,

## For DMCC Speciality Chemicals Limited

(Formerly known as "The Dharamsi Morarji Chemical Company Ltd)

Omkar Mhamunkar Company Secretary & Compliance Officer ICSI Membership No. ACS 26645

**Encl:** As Above

CIN NUMBER: L24110MH1919PLC000564

Regd.Office: PROSPECT CHAMBERS, 317/21, DR. D.N. ROAD, FORT, MUMBAI – 400 001. INDIA Tel: 2204 8881-2-3 | Fax : 2285 2232 | E-mail ID : <a href="mailto:investor@dmcc.com">investor@dmcc.com</a> | Website : www.dmcc.com

## CONFIDENTIAL

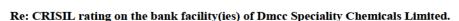


RL/DHAMORA/307756/BLR/0423/57582 April 18, 2023

Mr. Shriram Mohite

Dmcc Speciality Chemicals Limited 317 / 21 Prospect Chambers Dr. D N Road Mumbai City - 400001

Dear Mr. Shriram Mohite,



All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.



(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2023, to April 17, 2023, was CRISIL BBB+/Stable/CRISIL BBB+/Stable.

This letter will remain valid till March 31, 2024. After this date, please insist for a new rating letter (dated later than March 31, 2024). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Jaya Mirpuri

Director - CRISIL Ratings

Nivedita Shibu

Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL ratingdesk@crisil.com or at 1800-267-1301



## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Long Term Loan	RBL Bank Limited	12	CRISIL BBB+/Stable
2	Long Term Loan	Saraswat Bank	70	CRISIL BBB+/Stable
3	Long Term Loan	Janakalyan Sahakari Bank Limited	3	CRISIL BBB+/Stable
4	Working Capital Facility	RBL Bank Limited	15	CRISIL BBB+/Stable
5	Working Capital Facility	Saraswat Bank	5	CRISIL BBB+/Stable
	Total		105	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, <a href="www.crisilratings.com">www.crisilratings.com</a>. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit <a href="www.crisilratings.com">www.crisilratings.com</a> or contact Customer Service Helpdesk at <a href="mailto:CRISILratingdesk@crisil.com">CRISIL Ratings.com</a> or at 1800-267-1301