



THE DHARAMSI MORARJI CHEMICAL CO. LTD.

CIN NUMBER : L24110MH1919PLC000564



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OUR COMMITMENT TO SUSTAINABILITY

Sec.25/2015/43
29th May, 2017

Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.

Scrip Code 506405

Highlights of Financial Results 2016-17

Dear Sir,

Enclosed please find herewith Highlights of Financial Results 2016-17 for your information and records please.

Thanking you,

Yours faithfully,
For The Dharamsi Morarji Chemical Co. Ltd.,

D.T. Gokhale
Company Secretary &
Compliance Officer

Encl.: As above

REGD. OFFICE : PROSPECT CHAMBERS, 317/21, DR. D. N. ROAD, FORT, MUMBAI - 400 001. INDIA
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Highlights of Financial Results 2016-17

	31.03.17 (Rs.in Lakhs)	31.03.16(Rs.in Lakhs)	INCREASE
Revenue From operations	14023.95	10760.36	30%
Profit before tax	2656.87	1314.55	102%

The Company did not require any planned maintenance shut down during the current financial year but had the planned maintenance shut down during the previous financial year. The typical duration of a planned maintenance shut down is 30 days.

The Company has commenced utilization of Deferred Tax Asset and has utilized Deferred Tax Asset worth Rs.400 Lakhs during the current financial year .

The Company has paid Minimum Alternate Tax (MAT) Rs. 567.02 Lakhs during the current financial year 2016-17 as compared to Rs. 117.38 Lakhs paid during the previous financial year 2015-16.

The Long- term borrowings have reduced from Rs. 1543.18 Lakhs (as on 31.03.2016) to Rs. 473.54 Lakhs(as on 31.03.2017) due to repayments during the current financial year.

The Interest cost has gone up to Rs.164.21 Lakhs during the current financial year 2016-17 as compared to Rs.116.04 Lakhs during the previous financial year 2015-16. The interest cost includes interest paid to the Promoters on their unsecured loans (which were non- interest bearing upto 31.12.2015) .

Reserves and surplus have gone up to Rs.3489.96 Lakhs as on 31.03.2017 as compared to Rs.1259.00 Lakhs as on 31.03.2016 due to profits of Rs.1689.89 Lakhs during the current financial year and securities premium of Rs. 541.11 Lakhs generated on account of preferential allotment of equity shares to Promoters and Promoter Group.

Repairs to Plant and Machinery and Buildings has come down to Rs.537.03 Lakhs during the current financial year 2016-17 as compared to Rs.612.72 Lakhs during the previous financial year 2015-16. The figures are not comparable as the company had an Annual Plant Maintenance shut down during previous year. However, the company continues to invest in the upgradation of existing facilities.

Power and Fuels cost is at Rs.609.76 Lakhs during the current financial year 2016-17 as compared to Rs.532.15 Lakhs during the previous financial year 2015-16 . The increase is not in proportion to the production during the current year as the company increased its own generation of power through waste heat recovery.



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The other expenditure is Rs.2007.02 Lakhs as on 31.03.2017 as compared to Rs.1579.03 Lakhs as on 31.03.2016. The other expenditure has increased mainly due to:

- i. Increase in excise expenses.
- ii. Increase in R& D Expenditure.
- iii. Forex loss due to Rupee appreciation.
- iv. Increase in outward freight.
- v. Increase in travelling and marketing expenditure.

For The Dharamsi Morarji Chemical Co. Limited

Bimal Lalitsingh Goculdas
Chief Executive Officer

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