

PLACED BEFORE THE
BOARD ON 09/02/2020

**Corporate Social Responsibility Policy of The Dharamsi Morarji Chemical
Company Limited (DMCC/ Company)**

Philosophy

While for any corporate, profit making is an ultimate goal, we also firmly believe in giving back the wealth that we have acquired over the years to those sections of the society which need to be uplifted and empowered. Even when the company was not legally required to contribute towards CSR, it still reached out to the underprivileged and attempted to make a small difference in their lives. Dharamsi Morarji Chemical Company Limited (DMCC) has the tradition of supporting social & educational causes ever since beginning, well before the concept of CSR came in the Companies Act 2013. DMCC has been giving financial support/ donations to various Educational, Environmental, social & socio-economic projects / organisations around the company's factories.

Objective of the Policy

The objective of the Policy is to identify the areas wherein the Company can contribute within the scope of activities specified under the Schedule VII of the Companies Act, 2013 and to monitor the progress of programmes / activities.

Contribution

The Company shall contribute such amounts as is calculated in accordance with the provisions under Section 135 of the Companies Act, 2013, as amended made thereto by the Ministry of Corporate Affairs from time to time.

Scope of activities

The Company shall give preference to the local area and the areas around it where it operates, for spending the amount earmarked for CSR activities.

The Company shall undertake CSR projects or programs which fall within the purview of the activities specified in Schedule VII of the Companies Act, 2013 (including any amendments to Schedule VII and any other activities specified by the Government through its notifications and circulars).

Activities undertaken in the normal course of business of the Company or only for benefit of the employees and their families shall not be considered as CSR under this Policy.

CSR Committee

The Company shall form a Corporate Social Responsibility (CSR) Committee comprising of minimum three directors of which at least one would be an Independent Director.

Presently, CSR Committee comprises of the following Directors:

- Ms Mitika Laxmikumar Goculdas, Chairperson
- Shri Haridas Tricumdas Kapadia,
- Shri Madhu Thakorlal Ankleshwaria,
- Shri Arvind Wasudeo Ketkar

Role of CSR Committee



The Committee shall:-

- a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII.
- b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a) to the Board of Directors; and
- c) Monitor the Corporate Social Responsibility Policy of the company from time to time.

Implementation

CSR activities will be undertaken either by the Company itself or through a Trust or by contributing / donating to any other entity / Trust. If Company decides to contribute/ donate to any other entity/ trust to carry out its CSR activities, it shall ensure that such entities/ trusts have track record of at least three years in undertaking similar programmes or projects.

The Management of the Company will evaluate the proposals based on the area / activity, location, target beneficiary, monetary relief sought, track record and credibility of the implementing agency etc. and the submit the same to CSR Committee for onward submission to the Board of Directors for its approval.

Reporting

The Company will be required to report the following:-

- Composition of the CSR Committee in the Directors' Report
- Annual Report on CSR activities in the format prescribed under the Companies Act, 2013, as amended.
- Disclose the Policy on the Company's website.
- Disclose the web link of the Policy in the Directors' Report.

Amendments

This Policy has been adopted by the Board of Directors of DMCC. The Company is committed to continuously reviewing and updating its policies and procedures. This policy is subject to such review by the Board and subject to such modification(s) as may be required by law. Any amendment of any provision of this policy must be approved in writing by the Company's Board as per the recommendations of the CSR Committee.

