



1919 - 2019

100 Years of Sulphur Chemistry

Date: 25th June, 2020

To
The Manager (Listing),
The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code : 506405

Sub: Disclosure on Related Party Transactions in compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Amendments) Regulations, 2018,

Dear Sir / Madam,

We hereby enclose note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards for the consolidated and half year ended March 31, 2020.

You are requested to take the same on records and oblige

Thanking you,

Yours faithfully

For THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED


D. T. Gokhale
Company Secretary

CIN NUMBER: L24110MH1919PLC000564

The Dharamsi Morarji Chemical Company Limited

Related Parties Disclosures :

<u>Names of related parties</u>	<u>Nature of Relationship</u>
(i) Shri L.N.Goculdas	Promoter and Chairman (holding more than 20% of the voting power of the Company)
(ii) Borax Morarji (Europe) GmbH	Wholly Owned Subsidiary
(iii) The Natural Gas Co.Pvt.Ltd.	Enterprises under the Control of Promoter and Key Managerial persons
(iv) L.P.Gas Equipment Pvt.Ltd.	Enterprises under the Control of Promoter and Key Managerial persons
(v) L.P.Gas Transport & Bottling Co. Pvt.Ltd.	Enterprises under the Control of Promoter and Key Managerial persons
(vi) Phoenix Distributors Pvt.Ltd.	Enterprises under the Control of Promoter and Key Managerial persons
(vii) Jasraj Trading Co.	Enterprises under the Control of Promoter and Key Managerial persons
(viii) Kosan Industries Pvt.Ltd.	Enterprises under the Control of Promoter and Key Managerial persons
(ix) Bombay Foods Pvt.Ltd.	Enterprises under the Control of Promoter and Key Managerial persons
(x) Falcon Chemicals LLC, Dubai	Enterprises under the Control of Promoter and Key Managerial persons
(xi) Mitika L. Goculdas	Daughter of Promoter and Chairman
(xii) Shri B.L.Goculdas	Key Management Person - Managing Director and Chief Executive Officer
(xiii) Shri D.T.Gokhale	Key Management Person - Executive Vice President & Company Secretary
(xiv) Shri Chirag Shah	Key Management Person - Chief Finance Officer

	01.04.2019 to	01.10.2019 to	01.04.2019 to
	30.09.2019	31.03.2020	31.03.2020
	Rs.in Lakhs	Rs.in Lakhs	Rs.in Lakhs
A	<u>Transaction with Promoters holding more than 20% of the voting power</u>		
Sitting Fees for attending Board and Committee meetings -Shri L. N. Goculdas	1.25	1.00	2.25
Interest paid to Promoter- Shri. L.N.Goculdas	11.92	3.63	15.55
Commission paid to Promoter- Shri. L.N.Goculdas	-	16.18	16.18
Repayment of Loan to Promoter - Shri L.N.Goculdas	200.00	145.47	345.47
Unsecured Loan taken by the Company and outstanding as at the year end	145.47	-	-
B	Sitting Fees for attending Borad Meeting to Mitika L. Goculdas		
Commission paid to Promoter- Mitika L. Goculdas	0.75	0.75	1.50
	-	5.39	5.39
C	<u>Transactions with Related Parties</u>		
(i)	<u>Purchase of Goods/Services Received by the Company</u>		
L.P.Gas Equipment Co. Pvt.Ltd.	-	-	-
L.P.Gas Transport & Bottling Co. Pvt.Ltd.	-	-	-
(ii)	<u>Sale of Goods/Services Rendered by the Company</u>		
Falcon Chemicals LLC, Dubai	-	82.36	82.36
Borax Morarji (Europe) GMBH	29.06	24.17	53.23
(iii)	Closing balance of Falcon Chemical LLC, Dubai included in Current Assets of the Company		
	0.32	29.78	30.10
	Closing balance of Borax Morarji (Europe) GMBH included in Current Assets of the Company		
	-	-	-
D	<u>Transactions relating to Key Management Personnel</u>		
(i)	<u>Remuneration</u>		
Shri B.L.Goculdas	93.84	47.57	141.41
Shri D.T.Gokhale	19.10	17.44	36.54
Shri Chirag Shah	15.60	18.85	34.45
	128.54	83.86	212.40
(ii)	<u>Perquisites and Other Benefits</u>		
Shri B.L.Goculdas	5.42	23.05	28.47
Shri D.T.Gokhale	0.26	0.46	0.72
Shri Chirag Shah		0.09	0.09
	5.68	23.60	29.28
	134.22	107.46	241.68

Related party relationships are as identified by the Company and relied upon by the Auditors.

