

February 12, 2025

<p><b>The National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p><b>Company Symbol: DMCC</b></p>	<p><b>BSE Limited</b> Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p><b>Scrip Code : 506405</b></p>
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**Sub:** Press Release on financial performance for Q3FY25.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a Press Release dated February 12, 2025 on the financial performance of the Company for Q3FY25.

You are requested to kindly take the same on your record.

Thanking you,

**For DMCC Speciality Chemicals Limited**  
*(Formerly known as "The Dharamsi Morarji Chemical Company Ltd)*

**Sonal Naik**  
**Company Secretary & Compliance Officer**  
**Encl:** As Above

**MUMBAI, FEBRUARY 12, 2025**

DMCC Speciality Chemicals Limited, India's leading Sulphur chemistry solutions manufacturer reported its financial performance for Q3 & 9MFY25.

**CONSOLIDATED FINANCIAL HIGHLIGHTS FOR QUARTER ENDED DECEMBER 31, 2024**

REVENUE FROM OPERATIONS	EBITDA	EBITDA MARGIN	PROFIT AFTER TAX
<b>₹ 118.04 cr</b>	<b>₹ 18.12 cr</b>	<b>15.35%</b>	<b>₹ 7.87 cr</b>
↑ <b>14.91%</b> Q-o-Q	↑ <b>15.97%</b> Q-o-Q	↑ <b>14 BPS</b> Q-o-Q	↑ <b>35.40%</b> Q-o-Q
↑ <b>46.58%</b> Y-o-Y	↑ <b>132.03%</b> Y-o-Y	↑ <b>565 BPS</b> Y-o-Y	↑ <b>2460.80%</b> Y-o-Y

**OPERATIONAL HIGHLIGHTS FOR QUARTER ENDED DECEMBER 31, 2024**

EXPORT REVENUES	DOMESTIC REVENUES	SALE OF SPECIALITY CHEMICALS	SALE OF BULK CHEMICALS
<b>16%</b>	<b>84%</b>	<b>40%</b>	<b>60%</b>

**COMMENTING ON THE Q3 & 9MFY25 PERFORMANCE,**

**Bimal Goculdas, Managing Director and CEO, said**

Q3FY25 was a stable quarter for the business, marked by encouraging signs of demand recovery across both domestic and export markets. We observed an uptick in sulfuric acid prices; however, a proportionate rise in sulfur prices limited a significant delta for profitability. Despite this, we witnessed robust volumes in the commodity chemicals segment.

Our domestic speciality business also experienced a strong recovery, with improved demand across industries. In line with our earlier guidance, we continued to maintain our growth momentum in the Boron business. As part of our regular maintenance schedule, we initiated a shutdown at our Dahej site beginning December 25th, 2024. This resulted in 7 days of downtime within Q3FY25, with the remaining days scheduled for Q4FY25, concluding on January 10th, 2025. This planned maintenance had a slight impact on the financial performance of the quarter.

From a consolidated perspective, we remain cautiously optimistic as we are witnessing encouraging signs of recovery. While demand challenges from Europe persist, we are actively working on long-term strategies and are confident of a stronger performance as the demand environment further improves. We have readily available capacities and infrastructure, coupled with the technical bandwidth to capitalise on the opportunities that lie ahead. We are committed to leveraging these strengths to drive sustainable growth and enhance shareholder value.

## CONSOLIDATED PROFIT AND LOSS STATEMENT

₹ in cr

PARTICULARS	Q3FY25 (Unaudited)	Q2FY25 (Unaudited)	Q3FY24 (Unaudited)	QOQ% change	YOY% change	9MFY25 (Unaudited)	9MFY24 (Unaudited)	YOY% change
Revenue from Operations	118.04	102.73	80.53	14.91%	46.58%	306.08	242.64	26.14%
<b>Total Income</b>	<b>118.43</b>	<b>103.03</b>	81.24	<b>14.94%</b>	<b>45.77%</b>	<b>306.98</b>	<b>245.15</b>	<b>25.22%</b>
Total Operating Expense	100.31	87.41	73.43	14.76%	36.60%	264.19	215.12	22.81%
<b>EBITDA (INCLUDING OI)</b>	<b>18.12</b>	<b>15.62</b>	<b>7.81</b>	<b>15.97%</b>	<b>132.03%</b>	<b>42.79</b>	<b>30.03</b>	<b>42.51%</b>
EBITDA Margins %	15.35%	15.21%	9.70%	14 bps	565 bps	13.98%	12.38%	161 bps
Interest Cost	2.53	2.77	3.56	-8.66%	-28.90%	8.31	9.91	-16.15%
Depreciation and Amortisation	4.25	4.26	3.92	-0.18%	8.56%	12.68	11.38	11.43%
Profit Before Taxes (and exceptional items)	11.34	8.60	0.34	31.89%	3276.65%	21.80	8.74	149.50%
<b>Profit After Taxes</b>	<b>7.87</b>	<b>5.81</b>	<b>0.31</b>	<b>35.40%</b>	<b>2460.80%</b>	<b>15.06</b>	<b>5.82</b>	<b>158.89%</b>

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### ABOUT DMCC SPECIALITY CHEMICALS LIMITED (DMCC)

DMCC Speciality Chemicals Limited (DMCC), (formerly known as The Dharamsi Morarji Chemical Company Limited) began its humble journey in 1919 with just one product and one manufacturing unit. It was the first manufacturer of sulphuric acid and phosphate fertilisers in India. The Company evolved over the years to establish its own brand, 'Ship', which soon became the trusted source for quality Single Superphosphate (SSP). Today, DMCC is a fully integrated speciality chemical company that specialises in sulphur, boron and ethanol chemistry, exporting its products to markets worldwide. The Company takes pride in its heritage, and borrows from its experience, to deliver tailor-made solutions to its customers from across the globe. Its products find application in a variety of end-use industries, such as, pharmaceuticals, detergents, dyes, fertilisers, pigments and cosmetics.

### FOR FURTHER DETAILS PLEASE GET IN TOUCH WITH

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