

INTERIM FINANCIAL STATEMENTS

at 31. March 2022

Borax Morarji (Europe) GmbH

Fehrbelliner Platz 1

48249 Dülmen

Dipl.-Finanzw.

Steuerberater

Annaberstr.134

Martin Rekewitz

45721 Haltern am See

Interim Balance Sheet as at 31/03/2022

Borax Morarji (Europe) GmbH

Dülmen

ASSETS	TOTAL EQUITY AND LIABILITIES		
	Financial Year EUR	Prior Year EUR	Prior Year EUR
A. Noncurrent assets	28,197.97	16,910.25	
B. Current assets	40,840.67	92,350.94	52,825.52
C. Prepaid expenses	0.00	1,500.03	796.11
			57,139.59
			- of which to shareholders EUR 7,144.20 (EUR 7,144.20)
			- of which remaining term up to 1 year EUR 17,294.00 (EUR 57,139.59)
			Balance class 9
	69,038.64	110,761.22	26,749.23
	69,038.64	110,761.22	110,761.22

Interim Balance Sheet Accounts as at 31/03/2022

Borax Morarji (Europe) GmbH**Dülmen****ASSETS**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Noncurrent assets				
27	Computer software	1.00		1.00
43	Internally generated intngbl fxd assets	28,195.97		16,908.25
420	Office fittings	<u>1.00</u>		<u>1.00</u>
			28,197.97	16,910.25
Current assets				
1200	Bank	38,446.39		40,413.97
1400	Trade receivables	2,394.28		49,590.00
1540	Receivables from trade tax overpaymts	0.00		1,004.00
1549	Reclaimed corporate income tax	<u>0.00</u>		<u>1,050.00</u>
		40,840.67		92,057.97
1576	Deductible input tax, 19%	0.00		674.64
1776	VAT, 19%	0.00		381.67-
1780	VAT prepayments	0.00		292.97-
1789	VAT, current year	<u>0.00</u>		<u>292.97</u>
		0.00		292.97
			40,840.67	92,350.94
Prepaid expenses				
980	Prepaid expenses		0.00	1,500.03
			<u>69,038.64</u>	<u>110,761.22</u>

Interim Balance Sheet Accounts as at 31/03/2022

Borax Morarji (Europe) GmbH**Dülmen****TOTAL EQUITY AND LIABILITIES**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Equity			
Net loss for the financial year	415.59-		1,006.18
800 Subscribed capital	25,000.00		25,000.00
860 Retained profits bef apprprtn net profit	<u>0.00</u>		<u>26,819.34</u>
		24,584.41	52,825.52
Provisions			
955 Provisions for taxes	0.00		59.89-
970 Other provisions	0.00		300.00
977 Provsns period-end closing/ audit costs	<u>411.00</u>		<u>556.00</u>
		411.00	796.11
Liabilities			
730 Liabilities to shrehldrs/partners	7,144.20		7,144.20
1600 Trade payables	9,749.10		49,995.39
1610 Trade pybls, no sep. rec./pybls acctng	<u>300.00</u>		<u>0.00</u>
	17,193.30		57,139.59
1576 Deductible input tax, 19%	473.10-		0.00
1776 VAT, 19%	573.80		0.00
1780 VAT prepayments	100.70-		0.00
1789 VAT, current year	<u>100.70</u>		<u>0.00</u>
	100.70		0.00
		17,294.00	57,139.59
of which to shareholders EUR 7,144.20 (EUR 7,144.20)			
730 Liabilities to shrehldrs/partners			
of which remaining term up to 1 year EUR 17,294.00 (EUR 57,139.59)			
730 Liabilities to shrehldrs/partners			
1600 Trade payables			
1610 Trade pybls, no sep. rec./pybls acctng			
1576 Deductible input tax, 19%			
1776 VAT, 19%			
1780 VAT prepayments			
1789 VAT, current year			
Balance class 9			
9000 Balances brought fwd, G/L accounts	28,333.60		0.00
9008 Balances brought forward, receivables	1,392.08		0.00
9009 Balances brought forward, payables	<u>2,976.45-</u>		<u>0.00</u>
		26,749.23	0.00
		<u>69,038.64</u>	<u>110,761.22</u>

Income Statement from 01/01/2022 to 31/03/2022

Borax Morarji (Europe) GmbH**Dülmen**

	Financial Year EUR	Prior Year EUR
1. Sales	10,670.00	51,598.80
2. Cost of materials	7,500.00	48,150.00
3. Depreciation and amortization	676.03	447.75
4. Other expenses	2,909.56	1,541.76
5. Taxes	0.00	453.11
6. Net loss for the financial year	<u>415.59</u>	<u>1,006.18-</u>

Income Statement Accounts from 01/01/2022 to 31/03/2022

Borax Morarji (Europe) GmbH**Dülmen**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
Sales				
8339	Tax-exempt sales EU-country	7,650.00		49,590.00
8519	Commission revenue, 19% VAT	<u>3,020.00</u>		<u>2,008.80</u>
			10,670.00	51,598.80
Cost of materials				
3200	Cost of merchandise		7,500.00	48,150.00
Depreciation and amortization				
4822	Amortisation of intngbl fixed assets		676.03	447.75
Other expenses				
2020	Prior-period expenses	0.00		55.75
4210	Rent (immovable property)	300.00		300.00
4380	Contributions	180.00		143.30
4951	Consulting Costs REACH Reg.	1,890.00		499.97
4957	Period-end closing and audit costs	411.00		411.00
4970	Incidental monetary transaction costs	<u>128.56</u>		<u>131.74</u>
			2,909.56	1,541.76
Taxes				
2200	Corporate income tax	0.00		249.00
2201	KST & Gew-St.calculative under Year	0.00		59.89-
2208	Solidarity surcharge	0.00		13.00
4320	Trade tax	<u>0.00</u>		<u>251.00</u>
			0.00	453.11
Net loss for the financial year			415.59	1,006.18-

Receivables And Payables as at 31/03/2022

Borax Morarji (Europe) GmbH

Dülmen

LIST OF RECEIVABLES
DEBTORS WITH DEBIT BALANCES

Account	Description	EUR	Financial Year EUR	Prior Year EUR
13000	Ceda Chemicals GmbH		2,394.28	49,590.00
			<u>2,394.28</u>	<u>49,590.00</u>

Receivables And Payables as at 31/03/2022

Borax Morarji (Europe) GmbH

Dülmen

**LIST OF PAYABLES
CREDITORS WITH CREDIT BALANCES**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
78002	Intertek Deutschland GmbH		2,249.10	0.00
85000	Rekewitz StB	0.00		1,845.39
87000	The Dharamsi Morarji Chemical Co. Ltd.	<u>7,500.00</u>	7,500.00	<u>48,150.00</u>
			<u>9,749.10</u>	<u>49,995.39</u>